

## **POLICY INFORMATION STATEMENT**

Dear Policyowner

Thank you for purchasing this policy. This is a financial security product that has been customised according to your current requirements as stated on the reverse of this page.

You would find the following information helpful to you in future. This reflects, where applicable, the provisions of the Financial Services Act 2013. All statements and representations (if any) made by the Company in this Policy Information Statement are in good faith based on the reasonable knowledge of the Company as at this date and the Company accepts and undertakes no liability whatsoever for the accuracy of the same and/or any and all subsequent changes or amendments to any law, regulation or practice relating to and affecting the validity or accuracy of the same. You should at all times seek independent advice from an advocate or solicitor and/or tax consultant in order to ascertain your rights and entitlements under or relating to this policy before making any decision. If there is any discrepancy between the English and Bahasa Malaysia versions of this Policy, the English version shall prevail.

### **PROOF OF AGE**

Please remember that proof of age is needed before any benefit can be paid. Just produce one of the following original documents at any of our offices as listed in the Company's website.

- NRIC
- Birth Certificate
- International Passport
- Citizenship Certificate

### **NOMINATION**

If you are 16 years and above, and you are the policyowner as well as the life assured, you may nominate an individual to receive the policy moneys upon your death. If you are a non-Muslim, your nomination will create a trust in favour of the nominee of the policy moneys payable upon your death, provided:

- (a) the nominee is your spouse or child; or
- (b) where there is no spouse or child living at the time of nomination, the nominee is your parent.

If you are a Muslim, the nominee will receive the policy moneys payable upon your death as an executor and not solely as a beneficiary and shall distribute the policy moneys in accordance with Islamic Law. The nomination form is available upon request from our Customer Service Department.

### **POLICY ACCOUNT VALUES**

Life assurance is financial security. Once you have it, please do not give it up! Because a change of health or circumstances may mean one of two things to you or your family:

- You may not be able to buy life assurance protection
- or • You may have to pay substantially more for the same protection.

So, be regular and prompt with your premium payments. Your policy is an asset. For a single premium life policy, surrender values are available from inception. For an annual premium policy, if you stop paying premiums, this policy may terminate without any surrender value being payable to you. You can, if necessary surrender this policy for its surrender value. However, if you surrender this policy in the early years, you may get back less than the amount you paid in. Please consider carefully before making your decision.

### **CHANGE OF ADDRESS/ PHONE NUMBER**

It is important that you inform us immediately in writing of any change in your mailing address, electronic mail (email) address (if applicable) and phone number to ensure that you receive letters or notices, etc. from us. Any change in your nominees' addresses should also be notified to the Company to facilitate payment of claim.

### **COMPLAINT HANDLING UNIT**

You may refer your complaint pertaining to any insurance related matters to our Complaint Handling Unit for an amicable resolution before referring to the Ombudsman for Financial Services or BNMLINK / BNMTELELINK, Bank Negara Malaysia. The contact details of our Complaint Handling Unit: -

Complaint Handling Unit, Menara Great Eastern  
303 Jalan Ampang, 50450 Kuala Lumpur.  
Telephone No.: 03-4813-3738; Fax No.: 03-4259-8397  
E-mail: Feedback@greateasternlife.com

### **OMBUDSMAN FOR FINANCIAL SERVICES OR BANK NEGARA MALAYSIA**

If you are not satisfied with the response or the decision of our Complaint Handling Unit, you may submit your complaint either to the Ombudsman for Financial Services (OFS) (664393P) (Formerly known as Financial Mediation Bureau) within 6 months from the date of our Complaint Handling Unit's final decision, or to BNMLINK/BNMTELELINK, Bank Negara Malaysia (BNM). Kindly check with our Complaint Handling Unit on the proper avenue for dealing with your complaint. The following are the contact details of OFS or BNM: -

OFS: Level 14, Main Block, Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur.  
Telephone No.: 03-2272-2811; Fax No.: 03-2272-1577  
Email: enquiry@ofs.org.my  
Website: www.ofs.org.my

BNM: Laman Informasi Nasihat dan Khidmat (BNMLINK)  
(Walk-in Customer Service Centre)  
Ground Floor, D Block, Jalan Dato' Onn, 50480 Kuala Lumpur.  
Contact Centre (BNMTELELINK)  
Corporate Communication Department, Bank Negara Malaysia  
P.O. Box 10922, 50929 Kuala Lumpur.  
Telephone No.: 1-300-88-5465; (Overseas: 603-2174-1717); Fax No.: 03-2174-1515  
Email: bnmtelelink@bnm.gov.my

**FREE LOOK PERIOD**

Within 15 days after this policy has been received by you, you may return this policy to the Company. We shall then immediately refund the following:

- any amount of premiums that have not been allocated to Account 1; and
- Policy Account Value of this Policy, if any; and
- total amount deducted for Insurance Charges and Policy Fees; and
- Riders' Premium, if any;

of this policy and cancel this policy subject only to the deduction of expenses incurred for the medical examination (if any). Please note that for the purpose of determining the period of 15 days, this policy will be deemed to be returned to the Company on the date we have received it or the date that it has been posted to us by registered post.

**ENQUIRIES ON YOUR POLICY**

To ensure prompt reply, kindly contact any of our offices, as listed in the Company's website or our Customer Service Careline at 1300-1300 88. Please quote your policy number and our reference, if any.

Alternatively, you may register as an e-Connect user via our website at [www.greataeasternlife.com](http://www.greataeasternlife.com) to check your policy information from the convenience of your home or office. You may view, download and print your policy statements including annual statement (if applicable) and Life Insurance Premium Certificate from e-Connect.

**HEAD OFFICE**

Kuala Lumpur: Menara Great Eastern, 303, Jalan Ampang, 50450 Kuala Lumpur.  
Tel: 603-4259 8888 Fax: 603-4259 8000 Email: [wecare-my@greataeasternlife.com](mailto:wecare-my@greataeasternlife.com)  
Website: [www.greataeasternlife.com](http://www.greataeasternlife.com)

**PAYMENT OF PREMIUMS**

For the latest update on our premium payment channels, you may visit our corporate website at [www.greataeasternlife.com/my](http://www.greataeasternlife.com/my).

**PREMIUM PAYABLE**

At your request, the premium payment for your policy and any attaching supplementary benefits will be on a YEARLY mode; for easy reference, the total instalment premium of RM3,000.00, arrived at as below is payable YEARLY from the Date of Commencement and will be for the same terms and conditions as stated in Policy Schedule A of this Policy. If you wish to change the mode of premium payment, you may notify the Company in writing prior to the premium due date and you will be advised accordingly.

<u>Type of Plan/Supplementary Benefits</u>	<u>Sum Assured</u> RM	YEARLY <u>Premium</u> RM
30 YEARS GREAT FLEXI PLUS	NOT APPLICABLE**	3,000.00
TOTAL AMOUNT		----- 3,000.00 =====

\*\*PLEASE REFER TO THE TERMS AND CONDITIONS STATED IN THIS POLICY FOR DETAILS OF BENEFITS PAYABLE UNDER THIS POLICY

SAMPLE

**POLICY NO : 123456789-0**

**You, the policyowner named in Policy Schedule A of this policy, have entered into this contract of insurance (“this Policy”) with Great Eastern Life Assurance (Malaysia) Berhad (“the Company”).**

**This Policy is made up of:**

- 1. this Policy document;**
- 2. the proposal and/or application and statements made by You and the Life Assured;**
- 3. any endorsement made at the issue or subsequent to the issue of this Policy document; and**
- 4. any provision applicable to the additional benefits described in the Table of Supplementary Benefits of Policy Schedule A of this Policy, made at the issue or subsequent to the issue of this Policy document, unless stated to be otherwise.**

**The Company will, subject to the provisions and receipt of premium(s) under this Policy, pay the benefits stated in Policy Schedule A to You or entitled person(s) for claims payment if satisfactory proof of happening of the event and the title of the person(s) claiming payment has been received by the Company.**

**This Policy is signed on the date of issue.**

*Director*

*Director*

## POLICY SCHEDULE A

**TYPE OF PLAN: NON-PARTICIPATING POLICY WITH IMMEDIATE SURRENDER VALUE WHICH DEPENDS ON THE POLICY ACCOUNT VALUE**  
30 YEARS GREAT FLEXI PLUS

<b>BASIC SUM ASSURED</b> NOT APPLICABLE	<b>CURRENCY</b> RINGGIT MALAYSIA	<b>AGE NEXT BIRTHDAY</b> LIFE ASSURED : 35 NOT ADMITTED POLICYOWNER : 38 NOT ADMITTED	<b>DATE OF COMMENCEMENT</b> 01/01/2021
--	-------------------------------------	---	---

**BASIC PREMIUM**

RM3,000.00 PAYABLE YEARLY FROM THE DATE OF COMMENCEMENT FOR 20 YEAR(S) INCLUSIVE OF THE LAST PREMIUM DUE ON 01/01/2040 OR UNTIL THE TERMINATION OF THIS POLICY IN ACCORDANCE WITH THE TERMS AND CONDITIONS STATED IN THIS POLICY, IF EARLIER.

<b>DATE OF ISSUE OF POLICY</b> 01/01/2021	<b>RISK COMMENCEMENT DATE</b> 01/01/2021
--	---

**OFFICE OF CO. FOR PAYMENT OF PREMIUMS AND BENEFITS**  
MALAYSIA

**EVENT WHEN BENEFITS WILL BECOME PAYABLE/MATURITY OR EXPIRY DATE**  
PLEASE REFER TO THE TERMS AND CONDITIONS STATED IN THIS POLICY FOR DETAILS OF WHEN PAYMENT WILL BE MADE UNDER THIS POLICY. THE MATURITY DATE OF THIS POLICY IS 01/01/2051.

**POLICY NO:** 123456789-0

**PROPOSAL NO:** KUL/0010/05

LIFE ASSURED:  
MR GREAT EASTERN

860301-08-2523

POLICY OWNER:  
MR GREAT EASTERN 1

830801-01-1111

POLICYOWNER'S: 32 JALAN 2/1D  
ADDRESS 52100 KUALA LUMPUR

### **TABLE OF SUPPLEMENTARY BENEFITS**

<b>SUPPLEMENTARY BENEFITS</b>	<b>LAST PREMIUM DUE DATE</b>	<b>EXPIRY DATE</b>	<b>AMOUNT OF BENEFITS</b>	<b>PREMIUM</b>	<b>ANNEXURE</b>
-------------------------------	------------------------------	--------------------	---------------------------	----------------	-----------------

### **SPECIAL PROVISIONS / ENDORSEMENTS**

528 (20UGCP) 529 (UTPD1) 542 (UADB)

**INSURANCE CHARGES**

INSURANCE CHARGES FOR BASIC BENEFIT SHALL BE DEDUCTED EACH MONTH FROM THE POLICY ACCOUNT VALUE UNDER THIS POLICY AT STANDARD RATES WHICH ARE APPLICABLE TO THE LIFE ASSURED.

SAMPLE

## **POLICY SCHEDULE B**

### **TYPE OF PLAN:**

30 YEARS GREAT FLEXI PLUS

### **FUND MANAGEMENT CHARGE**

0.50% A YEAR OR AS REVISED BY THE COMPANY.

### **SUPPLEMENTARY CHARGE**

0.40% A YEAR OR AS REVISED BY THE COMPANY.

### **POLICY FEE**

RM84 A YEAR (RM7 DEDUCTED EACH MONTH) OR AS REVISED BY THE COMPANY.

### **SURRENDER CHARGE**

<b>POLICY YEAR</b>	<b>% OF THE SURRENDERED AMOUNT</b>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 and thereafter	0%

### **PREMIUMS ALLOCATION**

<b>POLICY YEAR</b>	<b>% OF BASIC PREMIUM</b>
1	24.90%
2	42.00%
3	56.00%
4	65.00%
5	75.00%
6	85.00%
7-20	100.00%

### **NOTE:**

ANY AMOUNT OF BASIC PREMIUM THAT HAS NOT BEEN ALLOCATED WILL BE USED TO MEET THE PAYMENTS OF COMMISSIONS TO INTERMEDIARIES AND GENERAL EXPENSES OF THE COMPANY.

## **SCHEDULE 27**

### **Standard Insurance Charge Rates Per Annum**

#### **1. Death and TPD:**

##### **Male Smoker**

Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured
1	0.36	31	1.72	61	23.53
2	0.36	32	1.72	62	26.10
3	0.36	33	1.72	63	28.88
4	0.36	34	1.76	64	31.94
5	0.36	35	1.85	65	35.24
6	0.36	36	1.94	66	38.99
7	0.36	37	2.07	67	43.08
8	0.36	38	2.22	68	47.53
9	0.36	39	2.42	69	52.40
10	0.46	40	2.65	70	52.71
11	0.58	41	2.92	71	58.23
12	0.72	42	3.24	72	64.27
13	0.82	43	3.61	73	70.89
14	0.90	44	4.06	74	78.07
15	1.14	45	4.53	75	85.85
16	1.18	46	5.07	76	94.31
17	1.22	47	5.64	77	103.50
18	1.26	48	6.31	78	113.44
19	1.29	49	6.99	79	124.21
20	1.33	50	7.78	80	135.41
21	1.37	51	8.60	81	147.46
22	1.41	52	9.49	82	160.46
23	1.45	53	10.44	83	174.42
24	1.49	54	11.44	84	189.37
25	1.53	55	12.51	85	205.60
26	1.57	56	13.62	86	229.52
27	1.60	57	14.73	87	256.23
28	1.64	58	17.02	88	286.04
29	1.68	59	19.04	89	319.32
30	1.72	60	21.16	90	356.48

\* On Date of Insurance Charge Deduction

#### **2. Accidental Death: RM0.60 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **3. Accidental Death resulted while traveling in a public conveyance; or while riding as a passenger in an elevator or electric lift; or in consequence of the burning of any theatre, or cinema, hotel or other public building: RM0.03 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **Notes:**

1. Insurance Charge on Net Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Net Sum Assured at start of Policy Month ÷ 12
2. Insurance Charge on Prevailing Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Prevailing Sum Assured at start of Policy Month ÷ 12

## **SCHEDULE 27**

### **Standard Insurance Charge Rates Per Annum**

#### **1. Death and TPD: Male Non Smoker**

Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured
1	0.36	31	1.72	61	21.16
2	0.36	32	1.72	62	23.53
3	0.36	33	1.72	63	26.10
4	0.36	34	1.72	64	28.88
5	0.36	35	1.76	65	31.94
6	0.36	36	1.85	66	35.24
7	0.36	37	1.94	67	38.99
8	0.36	38	2.07	68	43.08
9	0.36	39	2.22	69	47.53
10	0.36	40	2.42	70	47.64
11	0.46	41	2.65	71	52.71
12	0.58	42	2.92	72	58.23
13	0.72	43	3.24	73	64.27
14	0.82	44	3.61	74	70.89
15	0.90	45	4.06	75	78.07
16	1.14	46	4.53	76	85.85
17	1.18	47	5.07	77	94.31
18	1.22	48	5.64	78	103.50
19	1.26	49	6.31	79	113.44
20	1.29	50	6.99	80	124.21
21	1.33	51	7.78	81	135.41
22	1.37	52	8.60	82	147.46
23	1.41	53	9.49	83	160.46
24	1.45	54	10.44	84	174.42
25	1.49	55	11.44	85	189.37
26	1.53	56	12.51	86	211.40
27	1.57	57	13.62	87	236.00
28	1.60	58	14.73	88	263.46
29	1.64	59	17.02	89	294.11
30	1.68	60	19.04	90	328.34

\* On Date of Insurance Charge Deduction

#### **2. Accidental Death: RM0.60 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **3. Accidental Death resulted while traveling in a public conveyance; or while riding as a passenger in an elevator or electric lift; or in consequence of the burning of any theatre, or cinema, hotel or other public building: RM0.03 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **Notes:**

- Insurance Charge on Net Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Net Sum Assured at start of Policy Month ÷ 12
- Insurance Charge on Prevailing Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Prevailing Sum Assured at start of Policy Month ÷ 12

## **SCHEDULE 27**

### **Standard Insurance Charge Rates Per Annum**

#### **1. Death and TPD: Female Smoker**

Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured
1	0.32	31	0.93	61	14.52
2	0.32	32	0.96	62	16.17
3	0.32	33	1.03	63	17.96
4	0.32	34	1.11	64	19.94
5	0.32	35	1.14	65	22.13
6	0.32	36	1.22	66	24.61
7	0.36	37	1.34	67	27.34
8	0.36	38	1.43	68	30.29
9	0.36	39	1.54	69	33.51
10	0.40	40	1.70	70	33.89
11	0.44	41	1.88	71	37.59
12	0.44	42	2.06	72	41.70
13	0.46	43	2.29	73	46.16
14	0.46	44	2.51	74	51.03
15	0.54	45	2.80	75	56.35
16	0.66	46	3.14	76	62.15
17	0.71	47	3.47	77	68.48
18	0.73	48	3.81	78	75.34
19	0.77	49	4.24	79	82.85
20	0.77	50	4.72	80	90.57
21	0.77	51	5.25	81	98.91
22	0.77	52	5.76	82	107.90
23	0.77	53	6.43	83	117.60
24	0.77	54	7.16	84	128.03
25	0.77	55	7.97	85	139.39
26	0.77	56	8.90	86	155.14
27	0.77	57	9.94	87	172.67
28	0.77	58	10.34	88	192.18
29	0.78	59	11.64	89	213.90
30	0.85	60	13.00	90	238.08

\* On Date of Insurance Charge Deduction

#### **2. Accidental Death: RM0.60 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **3. Accidental Death resulted while traveling in a public conveyance; or while riding as a passenger in an elevator or electric lift; or in consequence of the burning of any theatre, or cinema, hotel or other public building: RM0.03 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **Notes:**

1. Insurance Charge on Net Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Net Sum Assured at start of Policy Month ÷ 12
2. Insurance Charge on Prevailing Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Prevailing Sum Assured at start of Policy Month ÷ 12

## **SCHEDULE 27**

### **Standard Insurance Charge Rates Per Annum**

#### **1. Death and TPD:**

##### **Female Non Smoker**

Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured	Attained Age Next Birthday *	Insurance Charge Rate Per Annum Per RM1,000 Net Sum Assured
1	0.32	31	0.85	61	13.00
2	0.32	32	0.93	62	14.52
3	0.32	33	0.96	63	16.17
4	0.32	34	1.03	64	17.96
5	0.32	35	1.11	65	19.94
6	0.32	36	1.14	66	22.13
7	0.32	37	1.22	67	24.61
8	0.36	38	1.34	68	27.34
9	0.36	39	1.43	69	30.29
10	0.36	40	1.54	70	30.46
11	0.40	41	1.70	71	33.89
12	0.44	42	1.88	72	37.59
13	0.44	43	2.06	73	41.70
14	0.46	44	2.29	74	46.16
15	0.46	45	2.51	75	51.03
16	0.54	46	2.80	76	56.35
17	0.66	47	3.14	77	62.15
18	0.71	48	3.47	78	68.48
19	0.73	49	3.81	79	75.34
20	0.77	50	4.24	80	82.85
21	0.77	51	4.72	81	90.57
22	0.77	52	5.25	82	98.91
23	0.77	53	5.76	83	107.90
24	0.77	54	6.43	84	117.60
25	0.77	55	7.16	85	128.03
26	0.77	56	7.97	86	142.49
27	0.77	57	8.90	87	158.60
28	0.77	58	9.94	88	176.51
29	0.77	59	10.34	89	196.47
30	0.78	60	11.64	90	218.68

\* On Date of Insurance Charge Deduction

#### **2. Accidental Death: RM0.60 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **3. Accidental Death resulted while traveling in a public conveyance; or while riding as a passenger in an elevator or electric lift; or in consequence of the burning of any theatre, or cinema, hotel or other public building: RM0.03 Per Annum Per RM1,000 Prevailing Sum Assured**

#### **Notes:**

1. Insurance Charge on Net Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Net Sum Assured at start of Policy Month ÷ 12
2. Insurance Charge on Prevailing Sum Assured for Policy Month  
= Insurance Charge Rate Per Annum x Prevailing Sum Assured at start of Policy Month ÷ 12

## PRIVILEGES AND CONDITIONS

### GLOSSARY (Clause 1)

#### 1. DEFINITIONS AND INTERPRETATIONS

“**Account 1**” refers to the account established under this Policy for the Basic Premium and Extra Premium (if any) paid after applying the applicable allocation rate as specified in Policy Schedule B of this Policy. Charges applicable such as Policy Fee and Insurance Charge will be deducted from this account and credited return with reference to the Crediting Rate will be distributed into this account.

“**Account 2**” refers to the account established under this Policy for the reinvestment of the Guaranteed Cash Payment if reinvestment option is selected. Credited return with reference to the Crediting Rate will be distributed into this account and if Account 1 Value is insufficient for the deduction of the charges such as Policy Fee and Insurance Charge, the balance of these charges will be deducted from this account.

“**Account 1 Value**” refers to the amount in Account 1.

“**Account 2 Value**” refers to the amount in Account 2.

“**Attained Age Next Birthday**” means the age next birthday of the Life Assured on preceding (or coincident) Policy Anniversary.

“**Basic Premium**” refers to the Basic Premium shown in Policy Schedule A of this Policy or in a subsequent endorsement issued by the Company.

“**Claim Event Date**” refers to the date of the occurrence of death or Total and Permanent Disability (TPD), whichever occurs first.

“**Commencement Date**” refers to the Date of Commencement specified in Policy Schedule A of this Policy.

“**Extra Premium**” refers to the Extra Premium due to premium loading on Basic Premium, if any, shown in Policy Schedule A of this Policy or in a subsequent endorsement issued by the Company, as the case may be.

“**Indebtedness**” means any accumulated Policy Fee and Insurance Charges that are due and owing to the Company or as determined by the Company from time to time.

“**Life Assured**” means the person whose life is covered under this Policy as named in Policy Schedule A of this Policy.

“**Net Sum Assured**” refers to the excess of Prevailing Sum Assured over the Account 1 Value, subject to a minimum of zero.

“**Policy Account**” refers to the combination of Account 1 and Account 2, if any.

“**Policy Account Value**” refers to the total of Account 1 Value and Account 2 Value, if any.

“**Policy Anniversary**” means the anniversary of the Commencement Date.

“**Policy Year**” refers to a period which starts on the Commencement Date or any Policy Anniversary and ends on the day before the following Policy Anniversary.

“**Prevailing Sum Assured**” means an amount that is a percentage (%) of Total Basic Premium paid less total Guaranteed Cash Payment paid as set out in this Policy.

“**Riders’ Premium**” refers to the premium shown in the Table of Supplementary Benefits in Policy Schedule A of this Policy or in a subsequent endorsement issued by the Company.

“**Risk Commencement Date**” refers to the Risk Commencement Date specified in Policy Schedule A of this Policy, on which the coverage of the Life Assured under this Policy has become effective.

“**Total Basic Premium**” means the total Basic Premium received by the Company from the Commencement Date until the Claim Event Date, excluding any Extra Premium, any Riders’ Premium and any advance premium paid. If there is any subsequent endorsement in relation to Basic Premium, the Total Basic Premium shall be computed based on the Basic Premium as specified in the most recent endorsement.

“**You**” or “**Your**” refers to the policyowner named in Policy Schedule A of this Policy.

If not specifically provided, the following interpretations will apply to this Policy:

- 1.1 Any reference to a “business day” is to a day (not being a Saturday, Sunday or a Public Holiday in Kuala Lumpur, Malaysia) on which the Head Office of the Company is open for business in Malaysia and any reference to a “day”, “week”, “month” or “year” is to that day, week, month or year in accordance with the Gregorian calendar.
- 1.2 All schedules attached to this Policy form part of this Policy, but if there is any conflict or discrepancy between the schedules and any of the provisions of this Policy, the terms and conditions in Privileges and Conditions of this Policy will prevail.

## **BASIS OF CONTRACT (Clause 2)**

### **2. CONTRACT OF INSURANCE**

- 2.1 This Policy is issued in consideration of the payment of premiums as specified in Policy Schedule A of this Policy and pursuant to:
- 2.1.1 The answers given by You and/or the Life Assured in Your application or proposal form or any subsequent questionnaires given by the Company on any matters relating to Your proposal and any disclosures made by You between the time of submission of Your application or proposal and the time this contract of insurance is entered into; and
- 2.1.2 Any other reports and questionnaires;  
(collectively referred to as “the Material Information”)  
and such Material Information shall form part of this contract of insurance between the Company and You. However, in the event of any pre-contractual misrepresentation made in relation to such Material Information, the remedies in Schedule 9 of the Financial Services Act 2013 will apply.  
If You are required by the Company, before this Policy is renewed or varied, to answer any questions or if You are required to confirm or amend any matter previously disclosed by You to the Company in relation to this Policy, it is Your duty to take reasonable care not to make a misrepresentation when answering the questions or confirming or amending any matter previously disclosed.  
You must inform the Company of any change to the information given to the Company in Your answers or in respect of any matter previously disclosed to the Company in relation to this Policy if such changes had taken place after You have submitted the application for renewal or variation but before this Policy is renewed or varied.
- 2.2 The terms and conditions of this Policy may be varied by the Company pursuant to any legislative changes, statutory modifications or amendments (including requirement, directive, or guideline issued by any regulatory authority) or the Company’s policies in response to prevailing market standards and changes in business strategies, or due to any advancement in technology, or to rectify any errors, if it deems necessary. The Company may determine the manner in which this Policy is varied by way of special provision/endorsement to this Policy. Any subsequent special provisions/endorsements made by the Company will take effect from the date of the special provisions/endorsements and be deemed part of this Policy.

## **POLICY ACCOUNT INFORMATION (Clauses 3)**

### **3. ADMINISTRATION OF THE POLICY ACCOUNT**

- 3.1 The Basic Premium and Extra Premium (if any) paid under this Policy, after applying the applicable allocation rate as specified in Policy Schedule B of this Policy, will be allocated to Account 1.
- 3.2 In the event reinvestment option is selected for the Guaranteed Cash Payment under this Policy, the Guaranteed Cash Payment will be allocated to Account 2.
- 3.3 The Company may invest the aggregated assets of Policy Account of all relevant policies collectively in any manner it deems fit.
- 3.4 Income generated collectively from the asset investments mentioned in Clause 3.3 above after deducting the Fund Management Charge and Supplementary Charge which are specified in Policy Schedule B of this Policy and any applicable tax, will be distributed to each individual Policy Account of all these policies in the form of credited return at a rate which is to be determined by the Company. The final crediting rate shall be referred to as “Crediting Rate”.
- 3.5 The amount of credited return shall be calculated by the Company by making reference to the Crediting Rate and Policy Account Value. Such amount calculated by the Company shall be final and will be credited to the Policy Account once every month or more frequently at the circumstances determined by the Company.

## **PREMIUM AND CHARGES (Clauses 4-10)**

### **4. PREMIUM**

- 4.1 The Basic Premium and Extra Premium (if any) will be credited to Account 1 after applying the allocation rate as specified in Policy Schedule B of this Policy.

- 4.2 Any Basic Premium or any Extra Premium or any Riders' Premium that is not paid before premium due dates shall become "Overdue Basic Premium" or "Overdue Extra Premium" or "Overdue Riders' Premium" respectively.
- 4.3 Overdue Basic Premium or Overdue Extra Premium paid will not be eligible for credited return which has been determined prior to the said payment.

## **5. OVERDUE PREMIUM INTEREST**

- 5.1 The Company shall charge an "Overdue Premium Interest" on any Overdue Basic Premium, any Overdue Extra Premium or any Overdue Riders' Premium paid after the Grace Period. Such interest will be calculated from the premium due date of the respective Basic Premium or Extra Premium or Riders' Premium.
- 5.2 The prevailing interest rate shall be determined by the Company from time to time, as published on the Company's official website.
- 5.3 The amount of Overdue Premium Interest paid will not be allocated into the Policy Account.

## **6. FUND MANAGEMENT CHARGE AND SUPPLEMENTARY CHARGE**

- 6.1 In addition to any applicable tax, the Company will also deduct a sum from the investment income of assets in respect of the Policy Account to pay for:
  - 6.1.1 the Fund Management Charge; and
  - 6.1.2 the Supplementary Charge to provide for No-Lapse Guarantee, guaranteed Maturity Benefit and Guaranteed Cash Payment.
- 6.2 The Fund Management Charge and Supplementary Charge are specified in Policy Schedule B of this Policy.

## **7. POLICY FEE**

- 7.1 The Company will deduct a monthly Policy Fee beginning from the Commencement Date and thereafter, on each policy month from Account 1.
- 7.2 If Account 1 Value is insufficient for the deduction of the Policy Fee and provided there is Account 2 in this Policy, the balance of the Policy Fee will be deducted from Account 2. Any unpaid Policy Fee will be accumulated and becomes an Indebtedness which shall be deducted in accordance with Clause 13.3.
- 7.3 The Policy Fee is specified in Policy Schedule B of this Policy.

## **8. INSURANCE CHARGE**

- 8.1 The Company will deduct a monthly Insurance Charge in respect of the Net Sum Assured and Prevailing Sum Assured beginning from the Commencement Date and thereafter, on each policy month from the Account 1.
- 8.2 If Account 1 Value is insufficient for the deduction of the monthly Insurance Charge and provided there is Account 2 in this Policy, the balance of the Insurance Charge will be deducted from Account 2. Any unpaid Insurance Charge will be accumulated and becomes an Indebtedness which shall be deducted in accordance with Clause 13.3.
- 8.3 The Insurance Charge in respect of the Net Sum Assured and Prevailing Sum Assured will be calculated at the Company's rates as specified in Schedule 27 of this Policy, based on the Attained Age Next Birthday on each due date of Insurance Charge.

## **9. SURRENDER CHARGE**

- 9.1 The Company will deduct a Surrender Charge when you surrender your Policy in accordance with Clause 16 or reduce the Basic Premium of this Policy in accordance with Clause 14. For the avoidance of doubt, surrendering this Policy refers to surrendering the whole of Account 1 Value and reducing the Basic Premium will result in the partial surrender of Account 1 Value.

- 9.2 The Surrender Charge in respect of the surrendered Account 1 Value (whether wholly or partially) will be determined based on the Policy Year in which the surrender is made. The Surrender Charge is specified in Policy Schedule B of this Policy.

## **10. ALLOWANCES TO VARY THE CHARGES**

The Fund Management Charge, Supplementary Charge, Policy Fee, Insurance Charge and Surrender Charge are not guaranteed. The Company may vary these charges by giving at least three (3) months' advance written notice to You in accordance with 'Notices and Correspondence' Clause of this Privileges and Conditions. Any upward revision of the charges shall take effect on the Policy Anniversary immediately following the expiry of the advance written notice. However, for any downward revision of the charges, the Company reserves the right to implement it immediately without giving any notice to You.

## **LAPSE AND REINSTATEMENT (Clauses 11-12)**

### **11. GRACE PERIOD AND TERMINATION**

- 11.1 You are allowed up to thirty (30) days ("the Grace Period") from each of the premium due dates to pay Your Basic Premium, any Extra Premium and any Riders' Premium under this Policy.
- 11.2 If any claim occurs during the Grace Period while this Policy is in force before the Basic Premium, any Extra Premium and any Riders' Premium are paid, this Policy will be as valid and effective as though the Basic Premium, any Extra Premium and any Riders' Premium had been paid. However, any amount of Indebtedness under this Policy will be deducted from the claim proceeds payable.
- 11.3 After the expiry of the Grace Period, this Policy will lapse and have no further value if the Policy Account Value fall to zero after netting off the Indebtedness.
- 11.4 For the avoidance of doubt, this Policy will continue to be in force provided the Policy Account Value remains sufficient for all the Policy Fee and Insurance Charge deduction on each due date. In the event that any remaining balance of Policy Account Value is insufficient to cover all the Policy Fee and Insurance Charge, this Policy will continue for a pro-rated period in proportion to the remaining balance of Policy Account Value. The Policy will be terminated at the end of the pro-rated period.

### **12. REINSTATEMENT**

- 12.1 If this Policy is terminated as a result of the Policy Account Value falling to zero after netting off the Indebtedness, You may reinstate it within three (3) years from the date of termination subject to the following conditions:
- 12.1.1 Your written application for reinstatement is received by the Company; and
- 12.1.2 The Life Assured is within the allowable age limit as determined by the Company at the time of reinstatement; and
- 12.1.3 Evidence of assurability satisfactory to the Company is received by the Company and if any medical report and/or test is required by the Company, all costs in relation to these medical reports and/or tests are to be borne by You; and
- 12.1.4 You must inform the Company of any change in the health of the Life Assured or any circumstances that may affect the health of the Life Assured up to the date of reinstatement; and
- 12.1.5 You must pay all Overdue Basic Premiums, Overdue Extra Premium (if any) and Overdue Premium Interest (if any), where applicable, charged by the Company which has accumulated up to the date of reinstatement.

The Company will either approve, reject or impose additional conditions in writing that it deems fit on Your application for the reinstatement.

- 12.2 In the event of any misrepresentation made in relation to Your application for reinstatement or You fail to inform the Company of any change in accordance with Clause 12.1.4 above, and this Policy has been in effect for one (1) year or less from the Risk Commencement Date of this Policy,
- 12.2.1 The Company may avoid the Policy in the event of any misrepresentation made by You in relation to Your application for reinstatement:
- 12.2.1.1 is a deliberate or reckless misrepresentation; or

- 12.2.1.2 is a careless or innocent misrepresentation, and but for the misrepresentation, the Company would not have reinstated this Policy.
- 12.2.2 In the event that this Policy is invalidated or is avoided pursuant to Clause 12.2.1 above, the Company's liability shall be limited to the refund of the following:
- 12.2.2.1 any amount of premiums that have not been allocated to Account 1; and
- 12.2.2.2 Policy Account Value of this Policy, if any; and
- 12.2.2.3 total amount deducted for Insurance Charges and Policy Fees; and
- 12.2.2.4 Riders' Premium, if any,
- subject to the deduction of expenses which may have been incurred for the medical examination under this Policy and any applicable charges or fees as determined by the Company. Where Clause 12.2.1.1 applies, You shall also be liable for any costs and expenses incurred by the Company in the issuance and administration of this Policy, including any commissions paid.
- 12.2.3 In the event of any misrepresentation made by You in relation to Your application of reinstatement is a careless or innocent misrepresentation, and but for the misrepresentation, the Company would have reinstated this Policy but on different terms and conditions, the Company may:
- 12.2.3.1 vary any of the terms and conditions of this Policy and treat this Policy as if it had been reinstated on the varied terms and conditions; and
- 12.2.3.2 in addition to Clause 12.2.3.1, reduce proportionately the amount to be paid on a claim in accordance with the Company's relevant policy at the material time.
- 12.3 In the event of any misrepresentation made in relation to Your application for reinstatement or You fail to inform the Company of any change in accordance with Clause 12.1.4 above, and this Policy has been in effect for more than one (1) year from the Risk Commencement Date, the Company may avoid the Policy in the event of any misrepresentation made by You in relation to Your application for reinstatement is a deliberate misrepresentation and but for the misrepresentation, the Company would not have reinstated this Policy.
- In the event that this Policy is invalidated or is avoided pursuant to this Clause 12.3, the Company's liability shall be limited to the refund of the following:
- 12.3.1 any amount of premiums that have not been allocated to Account 1; and
- 12.3.2 Policy Account Value of this Policy, if any; and
- 12.3.3 total amount deducted for Insurance Charges and Policy Fees; and
- 12.3.4 Riders' Premium, if any
- subject to the deduction of expenses which may have been incurred for the medical examination under this Policy and any applicable charges or fees as determined by the Company. You shall also be liable for any costs and expenses incurred by the Company in the issuance and administration of this Policy, including any commissions paid.

### **NO-LAPSE GUARANTEE (Clause 13)**

#### **13. NO-LAPSE GUARANTEE**

- 13.1 This Policy will not lapse in the event when Policy Account Value falls to zero provided that all Basic Premium and Extra Premium are paid up to date. During No-Lapse Guarantee period, all benefits that are payable under this Policy shall continue to be payable.
- 13.2 If there is any Overdue Basic Premium, Overdue Extra Premium and Overdue Premium Interest after the expiry of the Grace Period, the No-Lapse Guarantee feature will be forfeited. However, the No-Lapse Guarantee feature may be reinstated by the repayment of all Overdue Basic Premium, Overdue Extra Premium and Overdue Premium Interest (if any) in full.
- 13.3 Any unpaid Policy Fee and Insurance Charge shall be accumulated and become Indebtedness which shall be deducted upon:
- 13.3.1 the payment of Basic Premium and Extra Premium (if any); or
- 13.3.2 partial or full surrender of Account 1; or
- 13.3.3 full withdrawal of Account 2 (if any); or
- 13.3.4 any payment of benefit or claim proceeds admitted under this Policy.

## **POLICY OPTIONS (Clauses 14-16)**

### **14. BASIC PREMIUM REDUCTION**

You may reduce the Basic Premium of this Policy subject to the following conditions:

- 14.1 Upon reduction to the Basic Premium, the benefit or amount payable under this Policy, as the case may be shall be computed based on the reduced Basic Premium amount.
- 14.2 The reduced Basic Premium shall be payable for the remaining premium payment term.
- 14.3 Account 1 Value will be paid out proportionately in accordance to the reduced Basic Premium amount (“the Partial Surrendered Value”), subject to the deduction of Surrender Charges, if any; as specified in Policy Schedule B of this Policy, any Indebtedness, any Overdue Basic Premium, any Overdue Extra Premium and any Overdue Premium Interest.
- 14.4 Reduction to the Basic Premium is not allowed if the Partial Surrendered Value after deducting the Indebtedness and Surrender Charges, if any, is not sufficient to deduct all Overdue Basic Premiums, Overdue Extra Premium and Overdue Premium Interest.

### **15. WITHDRAWAL**

You may request to the Company to withdraw the Account 2 Value (if any) in full. Only full withdrawal is allowed.

### **16. SURRENDER**

You may request to the Company to surrender this Policy subject to the following conditions:

- 16.1 the amount payable upon surrender will be equal to:
  - 16.1.1 Account 1 Value after deducting any Surrender Charge as specified in Policy Schedule B of this Policy and Indebtedness due under this Policy; and
  - 16.1.2 Account 2 Value, if any. If Account 1 Value is insufficient for the deduction of the Indebtedness, the balance of the Indebtedness will be deducted from Account 2.
- 16.2 upon payment of the amount payable under clause 16.1, this Policy will be terminated and all benefits and rights under it shall cease.

## **OTHER PROVISIONS (Clauses 17-28)**

### **17. CONFIRMATION OF AGE**

- 17.1 You must prove the date of birth of the Life Assured to the Company before the Company is required to pay any benefit under this Policy unless this information has been previously verified and confirmed by the Company to be correct.
- 17.2 The Company will adjust the benefits under this Policy according to the true date of birth of the Life Assured if it was incorrectly stated in the proposal for assurance.

### **18. SUICIDE**

If the Life Assured, whether sane or insane, commits suicide within one (1) year from the Risk Commencement Date or from the date of any reinstatement, whichever is later, the Company’s liability shall be limited to the refund of the following:

- 18.1 any amount of premiums that have not been allocated to Account 1; and
  - 18.2 Policy Account Value of this Policy, if any; and
  - 18.3 total amount deducted for Insurance Charges and Policy Fees; and
  - 18.4 Riders’ Premium, if any;
- This Policy shall then terminate.

## **19. INDISPUTABILITY**

- 19.1 The Company will not dispute the validity of this Policy during the lifetime of the Life Assured after one (1) year from the Risk Commencement Date of this Policy, unless there is fraud.
- 19.2 In the event that this Policy is invalidated or becomes void pursuant to Clause 19.1, the Company's liability shall be limited to the refund of the following:
- 19.2.1 any amount of premiums that have not been allocated to Account 1; and
  - 19.2.2 Policy Account Value of this Policy, if any; and
  - 19.2.3 total amount deducted for Insurance Charges and Policy Fees; and
  - 19.2.4 Riders' Premium, if any;
- subject to the deduction of expenses which may have been incurred for the medical examination under this Policy and any applicable charges or fees as determined by the Company.

## **20. REMEDIES FOR MISREPRESENTATION**

- 20.1 This Clause shall only apply if the duration of this Policy is one (1) year or less from the Risk Commencement Date.
- 20.2 The Company may avoid the Policy in the event of any pre-contractual misrepresentation made by You in relation to the Material Information:-
- 20.2.1 is a deliberate or reckless misrepresentation; or
  - 20.2.2 is a careless or innocent misrepresentation, and but for the misrepresentation, the Company would not have issued or renewed this Policy.
- 20.3 In the event that this Policy is invalidated or is avoided pursuant to Clause 20.2, the Company's liability shall be limited to the refund of the following:
- 20.3.1 any amount of premiums that have not been allocated to Account 1; and
  - 20.3.2 Policy Account Value of this Policy, if any; and
  - 20.3.3 total amount deducted for Insurance Charges and Policy Fees; and
  - 20.3.4 Riders' Premium, if any;
- subject to the deduction of expenses which may have been incurred for the medical examination of the Life Assured under this Policy and any applicable charges or fees as determined by the Company. Where Clause 20.2.1 applies, You shall also be liable for any costs and expenses incurred by the Company in the issuance and administration of this Policy, including any commissions paid.
- 20.4 In the event of any pre-contractual misrepresentation made by You in relation to the Material Information is a careless or innocent misrepresentation, and but for the misrepresentation, the Company would have issued or renewed this Policy but on different terms and conditions, the Company may:-
- 20.4.1 vary any of the terms and conditions of this Policy and treat this Policy as if it had been issued or renewed on the varied terms and conditions; and
  - 20.4.2 in addition to Clause 20.4.1, reduce proportionately the amount to be paid on a claim in accordance with the Company's relevant policy at the material time.

## **21. NOTICE OF ASSIGNMENTS**

A written notice of assignment or charge on this Policy is deemed notified to the Company, if it is delivered to the Company at the Company's offices and acknowledged by the Company in writing. However, the Company shall not be responsible for or deemed to be admitting the validity of any assignment or charge by just acknowledging the notice.

## **22. CHANGE OF NOMINEES**

You may substitute new nominee(s) in place of the nominee(s) named ("Named Nominee") in this Policy by informing the Company in writing. However, if You are the Life Assured, not a Muslim and the Named Nominee is either:

- 22.1 Your spouse or Your child; or
- 22.2 any one of Your parents where at the time of nomination, You do not have living spouse or child, the trustee of this Policy who has legal capacity must consent before You can substitute the new nominee(s) in place of the Named Nominee. The substitution will take effect from the date the Company received the notice in writing from You.

## **23. ACCEPTANCE OF INSTRUCTIONS**

The Company will only accept instructions, requests or notices when such forms, documents, information and consents as required by the Company, are received.

## **24. SUSPENSION OF TRADING**

With the exception of payment of the death benefit, if any, the Company reserves the right to defer the payment of withdrawal and surrender value for a period not exceeding six (6) months, under circumstances it considers exceptional, which shall include the following circumstances:

- 24.1 any period on which any asset investments for the time being are listed or dealt in are closed (other than for ordinary holidays) or during which trading is restricted or suspended; or
- 24.2 the existence of any state of affairs which, in the opinion of the Company might seriously prejudice Your interests in the asset investments; or
- 24.3 any period when trading of asset investments are suspended according to any order or direction of the relevant authorities; or
- 24.4 any period when the business operations of the Company in relation to the operation of the asset investments are substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolution, civil unrest, riots, strikes or acts of God.

## **25. RESIDENCE, OCCUPATION AND TRAVEL**

This Policy is free from restrictions as regards to residence, occupation and travel.

## **26. NOTICES AND CORRESPONDENCE**

- 26.1 Any notice, request, instruction or correspondence required or permitted to be given under this Policy whether to the Company or to You shall be in writing. Your mailing address, electronic mail (email) address (if any) and handphone number (if any) are that stated in the proposal for assurance and if there is any change, they will be the last mailing address or electronic mail (email) address or handphone number that You have notified the Company.
- 26.2 Any notice, request, instruction or correspondence given by the Company may be sent by ordinary post or pre-paid registered post or email or short message service (SMS) or delivered personally to You or may be posted electronically on the Company's official website or other website disclosed to You or may be published in a local daily newspaper and shall be conclusively deemed to have been received:
  - 26.2.1 in the case of personal delivery, on the day of delivery; or
  - 26.2.2 in the case of ordinary post, or in the case of pre-paid registered post, seven (7) days after the date of posting, if posted to an address in Malaysia, and fourteen (14) days, if posted to an address outside Malaysia; or
  - 26.2.3 in the case of delivery via email or SMS, on the day of delivery; or
  - 26.2.4 in the case of publishing in a local daily newspaper, on the day of publishing; or
  - 26.2.5 in the case of electronic posting on the Company's official website or other website, the later of the day of electronic posting or the day of delivery of a separate notification to You of such electronic posting via any effective means provided under the above clauses 26.2.1, 26.2.2, 26.2.3 or 26.2.4 respectively, as determined by the Company from time to time.
- 26.3 With the conditions as stated in clauses 26.2.1, 26.2.2, 26.2.3 and 26.2.5 above, in the case that any notice, request, instruction or correspondence is returned to the Company undelivered to You after the Company has made at least three consecutive attempts at delivery, the Company may withhold all subsequent notice, request, instruction or correspondence until the Company has been notified by You of Your new mailing address or email address or handphone number.

## **27. GOVERNING LAW**

- 27.1 This Policy shall be governed by the Laws of Malaysia and the Courts of Malaysia shall have exclusive jurisdiction for any dispute arising out of or in relation to this Policy.

27.2 The Company shall have the right at any time, by giving advance written notice to You in accordance with the 'Notices and Correspondence' clause of this Privileges and Conditions, to amend the terms and conditions of this Policy in compliance with any legislative changes, statutory modifications or amendments which may be enacted from time to time.

**28. SANCTION LIMITATION AND EXCLUSION**

The Company shall not be deemed to provide cover and shall not receive any payment(s) under this Policy; or be liable to pay any sums (including payment of claims, refund of premiums, surrender or cancellation payments); or provide any benefit under this Policy; to the extent that the provision of such cover, payment of such sum or provision of such benefit would expose the Company to any sanction, prohibition or restriction under any laws and/or regulations, administered by any governmental, regulatory or competent authority, or any law enforcement in any country.

**\*\* END OF PAGE\*\***

SAMPLE

# Great Eastern

## ENDORSEMENT

### ENDORSEMENT NO. 528 (20UGCP)

#### 1. DEFINITIONS

For the purpose of this Endorsement, the following words or expressions, wherever mentioned in this Endorsement, shall have the following meanings unless otherwise stated. Any word or expression not specifically defined in this Endorsement shall have the same meaning as ascribed to it in this Policy:-

**“Basic Annualised Premium”** refers to Total Basic Premium paid for a Policy Year. If there is any subsequent endorsement in relation to Basic Premium, the Total Basic Premium for a Policy Year shall be computed based on the Basic Premium as specified in the most recent endorsement.

**“Maturity Date”** means the maturity date of this Policy as specified in Policy Schedule A, on which the coverage of the Life Assured under this Policy has ceased accordingly.

**“Policy”** means the basic policy to which this Endorsement is attached.

#### 2. Guaranteed Cash Payment

2.1 Upon survival of the Life Assured to the end of each policy Year and provided all Basic Premiums, Extra Premium (if any) and all Overdue Premium Interest (if any) are paid for each Policy Year, the Guaranteed Cash Payment based on the table below will be payable at the end of each Policy Year:

Policy Anniversary	Percentage (%) of Basic Annualised Premium
1 <sup>st</sup> to 10 <sup>th</sup>	20%
11 <sup>th</sup> to 20 <sup>th</sup>	40%
21 <sup>st</sup> to 30 <sup>th</sup>	60%

2.2 Subject to Clause 2.1, Guaranteed Cash Payment is payable from Account 1, even if the value of Account 1 falls to zero.

2.3 Any Indebtedness, under this Policy shall first be deducted from the Guaranteed Cash Payment at the time of each payment. The remaining balance of the Guaranteed Cash Payment, if any, will then be paid out or left with the Company to be reinvested into the Account 2, subject to the provisions of Clause 3 below.

#### 3. OPTIONS

You may choose any one of the following options:

Cash Withdrawal : To receive the Guaranteed Cash Payment in cash.

Reinvestment : To leave all Guaranteed Cash Payment with the Company to be reinvested into the Account 2.

The Company will apply the Guaranteed Cash Payment, if any, based on the option chosen by You. However, if You fail to give written notice to the Company of Your preferred option, the Company shall apply the Reinvestment option automatically.

**4. MATURITY BENEFIT**

- 4.1 Upon survival of the Life Assured to the Maturity Date, the Company shall pay a lump sum amount equal to the higher of
- 4.1.1 (105% of total Basic Annualised Premium paid) less total Guaranteed Cash Payment paid; or
  - 4.1.2 Account 1 Value;  
Plus Account 2 Value (if any).
- 4.2 If there is any Overdue Basic Premium, Overdue Extra Premium and Overdue Premium Interest, the Company shall pay the Policy Account Value only.
- 4.3 Account 1 Value and Account 2 Value are based on the value determined as at the Maturity Date.
- 4.4 Any Indebtedness under this Policy shall first be deducted from the payment of Maturity Benefit.
- 4.5 This Policy is terminated on the Maturity Date.

**5. DISCONTINUANCE**

This Endorsement shall automatically be cancelled on the earliest of the following dates:

- 5.1 once a claim under this Policy is admitted; or
- 5.2 the Maturity Date; or
- 5.3 when this Policy is surrendered; or
- 5.4 when this Policy lapses, becomes void, or is terminated in any other manner.

**\*\*END OF PAGE\*\***

# Great Eastern

## ENDORSEMENT

### ENDORSEMENT NO. 529 (UTPD1)

#### 1. DEFINITIONS

For the purpose of this Endorsement, the following words or expressions, wherever mentioned in this Endorsement, shall have the following meanings unless otherwise stated. Any word or expression not specifically defined in this Endorsement shall have the same meaning as ascribed to it in this Policy:-

**“Activities of Daily Living”** means all of the following:

- (a) **Transfer**  
Getting in and out of a chair without requiring physical assistance.
- (b) **Mobility**  
The ability to move from room to room without requiring any physical assistance.
- (c) **Continence**  
The ability to voluntarily control bowel and bladder functions such as to maintain personal hygiene.
- (d) **Dressing**  
Putting on and taking off all necessary items of clothing without requiring assistance of another person.
- (e) **Bathing/Washing**  
The ability to wash in the bath or shower (including getting in or out of the bath or shower) or wash by any other means.
- (f) **Eating**  
All tasks of getting food into the body once it has been prepared.

**“Maturity Date”** means the maturity date of this Policy as specified in Policy Schedule A of this Policy, on which the coverage of the Life Assured under this Policy has ceased accordingly.

**“Medical Practitioner”** means a surgeon or physician qualified by degree in western medicine, who is legally licensed and duly qualified to practise medicine and surgery authorised in the geographical area of his practice, and who also possesses a current Annual Practising Certificate issued by the Malaysian Medical Council, but excluding a surgeon or physician who is the Life Assured himself.

**“Policy”** means the basic policy to which this Endorsement is attached.

**“Total and Permanent Disability”** or **“TPD”** is defined as a state of incapacity which:

- (a) becomes total and permanent where at all times on or after occurrence of such condition, there is not any work, occupation or profession that the Life Assured can ever sufficiently do or follow to earn or obtain any wages, compensation or profit; or
- (b) is caused by any of the following:
  - (1) total and irrecoverable loss of sight of both eyes; or
  - (2) total and irrecoverable loss of use of two limbs at or above the wrist or ankle; or
  - (3) total and irrecoverable loss of sight of one eye and loss of use of one limb at or above the wrist or ankle; or
- (c) renders the Life Assured disabled to such an extent as to be totally and permanently unable to perform at least three (3) of the listed Activities of Daily Living even with the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

For the purpose of this benefit, the word “permanent” shall mean beyond the hope of recovery with the medical knowledge and technology at the time of the admission of claim. The resultant permanent functional impairment is to be verified by a Medical Practitioner and duly concurred by the Company’s medical officer. Upon the Policy Anniversary on which the Life Assured attains the age of sixty-five (65) years next birthday the condition (a) under the above definition of “Total and Permanent Disability” shall not apply.

## **2. TOTAL AND PERMANENT DISABILITY BENEFIT**

- 2.1 While this Policy is in force and subject to its terms and conditions, if the Life Assured suffers Total and Permanent Disability prior to the Policy Anniversary on which the Life Assured attains the age of seventy (70) years next birthday, the Company shall pay a lump sum amount equal to the higher of :
  - 2.1.1 Prevailing Sum Assured equivalent to (105% of total Basic Premium paid) less total Guaranteed Cash Payment paid; or
  - 2.1.2 Account 1 Value;  
Plus Account 2 Value (if any).
- 2.2 If Account 1 Value is greater than the Prevailing Sum Assured as at the Claim Event Date, the Account 1 Value will be payable in one lump sum together with Account 2 Value (if any).
- 2.3 If Account 1 Value is less than the Prevailing Sum Assured as at the Claim Event Date, the Company will calculate the Net Sum Assured as at the Claim Event Date; and will pay Account 1 Value and Account 2 Value (if any) in one lump sum, together with the Net Sum Assured in accordance with the terms and conditions of Clause 3 below upon admission of the claim.

## **3. Provided that:**

- 3.1 Total and Permanent Disability of the Life Assured must be certified by a Medical Practitioner appointed by the Company, to have continued for at least six (6) consecutive months from the date of disability. Satisfactory documentary proof must also be provided to the Company evidencing such continuing disability for at least six (6) consecutive months at the time of the first lump sum payment and on each subsequent annual payment.
- 3.2 If the Life Assured ceases to suffer Total and Permanent Disability, the Company shall discontinue payments as stated in sub-clause 3.3 below and this Policy shall continue under such terms and conditions as the Company may decide.
- 3.3 The payment of the Net Sum Assured shall be made in the following manner:
  - 3.3.1 one lump sum payment not exceeding RM2,000,000 under this Policy and all policies (including endorsement, annexures and supplementary contracts, if any but excluding group policies) issued by the Company by any name or description which provide for Total and Permanent Disability benefit on the same Life Assured; and
  - 3.3.2 the balance of any Net Sum Assured exceeding RM2,000,000 but not exceeding RM10,000,000 under this Policy and all policies (including endorsement, annexures and supplementary contracts, if any but excluding group policies) issued by the Company by any name or description which provide for Total and Permanent Disability benefit on the same Life Assured, will be made in two equal annual payments, the first of which will be made one year after the date of the lump sum payment stated in sub-clause 3.3.1 above.

In addition, the aggregate amount of Net Sum Assured and other sums payable by the Company for Total and Permanent Disability benefit on any one life shall not exceed RM10,000,000 under this Policy and all policies (including endorsements, annexures and supplementary contracts; if any but excluding group policies) by any name or description which provide for Total and Permanent Disability benefit issued by the Company on the same Life Assured. The Company will only waive future Basic Premium, Extra Premium and other premiums for the Total and Permanent Disability benefit paid.

For avoidance of doubt, the above limits shall not include an amount payable under accident coverage issued by the Company which provide for Total and Permanent Disability benefit on the same Life Assured.
- 3.4 Upon payment of the Net Sum Assured, the Prevailing Sum Assured will be reduced accordingly and premiums shall continue to be payable thereon.
- 3.5 On the Maturity Date or if the death of the Life Assured occurs after the Total and Permanent Disability claim has been admitted but before any of the payments as provided under sub-clause 3.3 above has been fully made, the Company will pay the balance of the payments (if any) still remaining unpaid in one lump sum and all payments made under Clause 2 shall be deducted from any benefits payable on the Maturity Date or upon death.
- 3.6 Prior to payment of benefit payable under Clause 2, the amount of any Indebtedness on this Policy as well as any surrendered amount paid plus any payment of benefit made from the date of disability shall first be deducted from the benefits payable.
- 3.7 The Basic Premium and Extra Premium paid after the Claim Event Date will be refunded without interest and paid together with the claims proceeds.

#### **4. EXCLUSIONS**

The Company will not be liable to pay any benefit under this Policy if TPD of the Life Assured:

- 4.1 has existed prior to the Risk Commencement Date or the date of any reinstatement, whichever is the later; or
- 4.2 is caused directly or indirectly by self-inflicted injuries, while sane or insane; or
- 4.3 is caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route; or
- 4.4 is resulted from the Life Assured committing, attempting or provoking an assault or a felony or from any violation of law by Life Assured; or
- 4.5 is resulted from war, whether declared or undeclared.

#### **5. CONDITIONS**

In addition to the terms and conditions of this Policy, the Company will pay TPD benefit as provided in Clause 2 above only if all of the following conditions are met:

- 5.1 The due observance and fulfilment of the terms and conditions of this Policy by the Life Assured and You, and in so far as they relate to anything to be done or complied with by the Life Assured and You shall be conditions precedent to any liability of the Company.
- 5.2 You must notify the Company in writing of any claim as soon as it is practicable. In any case, You must produce satisfactory proof of TPD of the Life Assured on forms furnished by the Company within one-hundred eighty (180) days from the date of commencement of TPD.
- 5.3 The TPD for which the claim is made must be diagnosed by a Medical Practitioner and must be supported by clinical, radiological, histological and laboratory evidence acceptable to the Company; all such medical evidence must be furnished by the claimant at own expense before each annual payment, and in such form that the Company may require.
- 5.4 If required by the Company, the Life Assured must undergo medical examination(s) by a Medical Practitioner appointed by the Company in connection with the TPD for which the claim is made.
- 5.5 At the time of each annual payment, You must submit this Policy to the Company to have the payment endorsed.

#### **6. DISCONTINUANCE**

This Endorsement shall automatically be cancelled on the earliest of the following dates:

- 6.1 if a claim under Clause 2 above is admitted; or
- 6.2 on the Policy Anniversary on which the Life Assured attains the age of seventy (70) years next birthday; or
- 6.3 upon death of the Life Assured; or
- 6.4 on the Maturity Date of this Policy; or
- 6.5 when this Policy is surrendered; or
- 6.6 when this Policy lapses, becomes void or is terminated in any other manner.

**\*\*END OF PAGE\*\***

# Great Eastern

## ENDORSEMENT

### ENDORSEMENT NO. 542 (UADB)

#### 1. DEFINITIONS

For the purpose of this Endorsement, the following words or expressions, wherever mentioned in this Endorsement, shall have the following meanings unless otherwise stated. Any word or expression not specifically defined in this Endorsement shall have the same meaning as ascribed to it in this Policy:-

**“Accident”** means an incident which results in injury to the Life Assured caused solely and directly by accidental, violent, external and visible means and independently of all other causes of which (except in the cases of drowning or of internal injury revealed by an autopsy) there is as evidence a visible contusion or wound on the exterior of the body.

**“Injury”** means bodily injury caused solely by Accident.

**“Maturity Date”** means the maturity date of this Policy as specified in the Policy Schedule A, on which the coverage of the Life Assured under this Policy has ceased accordingly.

**“Policy”** means the basic policy to which this Endorsement is attached.

**“Public Conveyance”** means a commercially licensed airline operating on a regular scheduled route or a commercially licensed public transportation (limited to vehicles and trains that are operating on the road and railway only) over an established route with regular schedule such as bus, train or monorail. Cable car, taxi, hired car or any form of transport chartered for private travel, are excluded.

#### 2. DEATH BENEFIT

While this Policy is in force and subject to its terms and conditions, upon death of the Life Assured, the Company shall pay a lump sum amount equal to the higher of:

- 2.1. Prevailing Sum Assured equivalent to (105% of total Basic Premium paid) less total Guaranteed Cash Payment paid; or
- 2.2 Account 1 Value;  
Plus Account 2 Value (if any).

#### 3. ACCIDENTAL DEATH BENEFIT

While this Policy is in force and subject to its terms and conditions:-

- 3.1 Upon death of the Life Assured resulting from an Accident, in addition to the payment of benefit under Clause 2, the Company shall pay the Prevailing Sum Assured equivalent to (105% of total Basic Premium paid) less total Guaranteed Cash Payment paid.
- 3.2 Upon death of the Life Assured resulting from an Accident which occurs:
  - 3.2.1 while traveling in a Public Conveyance; or
  - 3.2.2 while riding as a passenger in an elevator or electric lift; or
  - 3.2.3 in consequence of the burning of any theatre, or cinema, hotel or other public building in which the Life Assured was present at the time of commencement of the fire;In addition to the payment of benefit under Clauses 2 and 3.1, the Company shall pay the Prevailing Sum Assured equivalent to (105% of total Basic Premium paid) less total Guaranteed Cash Payment paid.
- 3.3 The payment of benefit under Clause 3.1 or 3.2 is further subject to the following conditions:
  - 3.3.1 the death of the Life Assured due to an Accident must occur prior to the Policy Anniversary of attained age seventy (70) years next birthday; and
  - 3.3.2 there shall be receipt of due proof that the death of the Life Assured is due to an Accident; and
  - 3.3.3 there shall be receipt of due proof that the death of the Life Assured occurs within ninety (90) days from the date of the Accident.

#### 4. CONDITIONS

- 4.1 Prevailing Sum Assured is based on the value determined as at the Claim Event Date.
- 4.2 Account 1 Value and Account 2 Value are based on the value determined as at the Claim Event Date. If the Basic Premium and Extra Premium for the premium due dates after the Claim Event Date has been paid, the amount paid will be refunded without interest and payable together with the claims proceeds.
- 4.3 The due observance and the fulfilment of the terms and conditions of this Policy by the Life Assured and in so far as they relate to anything to be done or complied with by the Life Assured shall be conditions precedent to any liability of the Company.
- 4.4 Prior to payment of any benefit payable under this Endorsement, the amount of any Indebtedness on this Policy shall first be deducted from the benefits payable.
- 4.5 No accidental death benefit shall be payable if the death benefit under this Endorsement is not payable.
- 4.6 Written notice of Accident with full particulars must be provided to the Company immediately upon death.
- 4.7 All certificates, information and evidence required by the Company will be furnished by You or Your personal representative(s) and will be in such form as the Company may require.
- 4.8 Unless prohibited by law, the Company may examine the body and conduct an autopsy before any payment is made under this Endorsement.

#### 5. EXCLUSIONS

The Company will not pay any benefit under Clause 3.1 or 3.2 for any Injury resulting in loss suffered, as a result of, including any of the following whether directly or indirectly:

- 5.1 suicide, attempted suicide or self-inflicted injuries, while sane or insane;
- 5.2 bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound;
- 5.3 war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection;
- 5.4 from the action of any armed forces, or from Accident or violence arising by reason of the existence of a state of armed conflict;
- 5.5 engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route;
- 5.6 as a result of the Life Assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the Life Assured or resistance to arrest;
- 5.7 as a result of the Life Assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the Life Assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations;
- 5.8 while under the influence of alcohol or drugs unless taken as prescribed by a Physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit:
  - 5.8.1 35 mcg of alcohol per 100ml of breath
  - 5.8.2 80mg of alcohol per 100ml of blood
  - 5.8.3 107 mg alcohol per 100ml of urine;
- 5.9 Injury arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialized gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the Life Assured would or could earn income or remuneration from engaging in such activity;
- 5.10 from childbirth, pregnancy and/or any complications thereof;
- 5.11 ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material; or
- 5.12 from the Life Assured engaging in commando or bomb disposal duties/training.

**6. DISCONTINUANCE**

This Endorsement shall automatically be cancelled on the earliest of the following dates:

- 6.1 once a claim under this Endorsement is admitted; or
- 6.2 on the Maturity Date; or
- 6.3 if this Policy is surrendered; or
- 6.4 if this Policy lapses, becomes void, or is terminated in any other manner.

**\*\*END OF PAGE\*\***

SAMPLE