

IL Premium Waiver Extra Rider (Jr) (U147)

(IL Unit Deduction Rider – Investment Linked Insurance Plan)

Plan Name : IL Premium Waiver Extra Rider (Jr)
 Plan Code : U147
 Product Abbreviation : IL PWE JR
 Target Launch Date : 15 April 2019

PLAN DESCRIPTIONS

1. This is an optional unit deduction rider that waives premiums in the event of Total and Permanently Disability (TPD) or occurrence of any one of the Covered Event (except for Angioplasty and other invasive treatments for major coronary artery disease).
2. This rider is subject to Medical and Health Insurance (MHI) guideline.
3. This rider can be attached to the following basic plans
 - SmartProtect Junior (Plan Code: 0495); and
 - Any future plans that the Company may introduce from time to time (*Note: Please refer to the PWU of the basic plan on which this rider can be attached to*).
4. This rider can be attached to the basic plan subject to the following:

Pre-natal Stage	At policy inception only
Post-natal Stage	i. At policy inception; or ii. At any monthly due date

BENEFITS

In the event of the Life Assured becoming Total and Permanently Disability (TPD) prior to policy anniversary of age 70 years next birthday or the Life Assured being diagnosed as suffering from any one of the Covered Event (except for Angioplasty and other invasive treatments for major coronary artery disease), the Company will waive all future premiums becoming due under basic plan. Such waiver will begin from the next premium due date following the happening of any of such events and until the premium due immediately prior to the expiry date of this rider.

The list of Covered Event is as follows:

CRITICAL ILLNESS LIST		Waiting Period*
1	Alzheimer's Disease / Severe Dementia	30 days
2	Apallic syndrome (ie. Persistent Vegetative State (PVS))	30 days
3	Bacterial Meningitis - <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
4	Benign Brain Tumor – <i>of specified severity</i>	30 days
5	Blindness – Permanent and Irreversible	30 days
6	Brain Surgery	30 days
7	Cancer – <i>of specified severity and does not cover very early cancers</i>	60 days
8	Cardiomyopathy – <i>of specified severity</i>	30 days
9	Chronic Aplastic Anemia - <i>resulting in permanent Bone Marrow Failure</i>	30 days
10	Chronic Relapsing Pancreatitis	30 days
11	Coma – <i>resulting in permanent neurological deficit with persisting clinical symptoms</i>	30 days
12	Coronary Artery By - Pass Surgery	60 days

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13	Creutzfeldt-Jakob Disease (Mad Cow Disease)	30 days
14	Deafness – Permanent and Irreversible	30 days
15	Elephantiasis	30 days
16	Encephalitis – <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
17	End-Stage Liver Failure	30 days
18	End-Stage Lung Disease	30 days
19	Full-blown AIDS	30 days
20	Fulminant Viral Hepatitis	30 days
21	Heart Attack – <i>of specified severity</i>	60 days
22	Heart Valve Surgery	30 days
23	HIV Infection Due To Blood Transfusion	30 days
24	Kidney Failure – <i>requiring dialysis or kidney transplant</i>	30 days
25	Loss of Independent Existence	30 days
26	Loss of Speech	30 days
27	Major Head Trauma - <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
28	Major Organ / Bone Marrow Transplant	30 days
29	Medullary Cystic Disease	30 days
30	Motor Neuron Disease – <i>permanent neurological deficit with persisting clinical symptoms</i>	30 days
31	Multiple Sclerosis	30 days
32	Muscular Dystrophy	30 days
33	Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection	30 days
34	Paralysis of limbs	30 days
35	Parkinson's Disease – <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
36	Poliomyelitis	30 days
37	Primary Pulmonary Arterial Hypertension – <i>of specified severity</i>	30 days
38	Progressive scleroderma	30 days
39	Serious Coronary Artery Disease	60 days
40	Stroke – <i>resulting in permanent neurological deficit with persisting clinical symptoms</i>	30 days
41	Surgery to Aorta	30 days
42	Systemic Lupus Erythematosus With Severe Kidney Complications	30 days
43	Terminal Illness	30 days
44	Third Degree Burns – <i>of specified severity</i>	30 days

*For pre-natal policies, the waiting period shall start from Risk Commencement Date of rider.

- (a) The designated premium for basic plan to be waived will be credited into the Insurance Premium Account (IPA) by the Company following the investment link fund apportionment chosen by the Life Assured prior to the happening of any of the above events. Policyholder may change the apportionment by filling up a form.
- (b) Upon claim of this rider, Policyholder can still exercise single premium top-up for his/her investment. However, premium increment is not allowed.

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UNDERWRITING GUIDELINES

Age at Entry

Category	Minimum	Maximum
Prenatal policy - Life Assured (Unborn Child)	13 weeks of gestational period	35 weeks of gestational period
Postnatal policy - Life Assured	30 days attained age	NB Stage: 15 age next birthday CS Stage (rider inclusion): 65 age next birthday

Risk Charge Term

Risk charge term means the period where the insurance charges are being levied.

Category	Start Date	End Date
Prenatal policy	The next monthly due date following Expected Due Date (EDD)	End of benefit term
Postnatal policy	Policy commencement date	

Benefit Term

Benefit term means the period where the premiums are being waived upon a valid claim event.

Minimum : 5 years

Maximum : Follow basic plan's premium payment term or 100 – entry age, whichever is lower.

Sum Assured

Sum assured is the designated premium for basic plan to be waived upon valid claim event. It will reduce automatically after has expired.

For the calculation of monthly insurance charge purpose: -

Min [Max premiums to be waived (by mode), basic investment premium installment] x a_1 + [rider and/or supplementary benefit installment (where applicable)] x a_2

$$\text{Where } a_1 = \frac{1 - (1+i)^{-T_1}}{i} \quad a_2 = \frac{1 - (1+i)^{-T_2}}{i}$$

$i = 1.065^{1/n} - 1$

$n = 1$ for annual, 2 for half-yearly, 4 for quarterly, 12 for monthly modes.

$T_1 =$ the remaining number of basic investment premium installments (up to the expiry of this rider) as at the date of calculating excluding the one becomes due on the day of calculation.

$T_2 =$ the remaining number of rider and/or supplementary benefit premium installments (up to the expiry of the rider and/or supplementary benefit or this rider, whichever is earlier) as at the date of calculating excluding the one becomes due on the day of calculation.

Non-Medical Limits

Follow existing IL waiver riders' practice.

Large Sum Discount / Backdating

Not applicable.

Female Discount / Non-Smoker Discount

Not applicable.

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INSURANCE CHARGE

1. Insurance Charge will vary according to attained age next birthday at last policy anniversary, gender and smoker status of the Life Assured.
2. Insurance Charge is deducted monthly by cancellation of units at the beginning of each policy month based on the Sum Assured and calculated using the formula below or until occurrence of a valid claim event, whichever is earlier.

$$\text{Monthly Insurance Charge} = \frac{\text{Insurance Charge Rate Per Annum}^* \times \text{Sum Assured}^{**}}{1000 \times 12}$$

* Refer to Appendix 1 for the indicative insurance charges rates table.

** Sum Assured for the Monthly Insurance Charge is calculated using the formula under the Underwriting Guidelines section.

OTHER FEATURES

1. **Cash Surrender Value / Partial Surrender / Paid-up Values / Extended Term Assurance / Policy Loans / Automatic Premium Loan / Bonus Rate / Option to Purchase New Policy Policy Loan**
Not applicable.
2. **Free-look Period**
Policyholder is allowed to cancel this rider within 15 days. Under such circumstance, the Company will reinstate the units which have been deducted for the payment of Insurance Charge after net of medical expenses incurred by the Company (if any) in the issuance of this rider.
3. **Assignment / Third Party Policy / Nomination**
Follow basic plan.
4. **Reinstatement**
Follow basic plan.
5. **Replacement of Policies (ROP)**
Not applicable.
6. **Assignment / Nomination / Third party policy**
Follow basic plan.

RIDERS

Not Applicable.

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APPENDIX

Appendix 1: Insurance Charges per RM 1000 of the Premium Waived

Age Next Birthday	Male Smoker	Male Non-Smoker	Female Smoker	Female Non-Smoker	Age Next Birthday	Male Smoker	Male Non-Smoker	Female Smoker	Female Non-Smoker
0	0.98	0.98	0.79	0.79	50	8.55	5.43	7.13	5.37
1	0.98	0.98	0.79	0.79	51	9.47	5.99	7.66	5.70
2	0.92	0.92	0.72	0.72	52	10.54	6.64	8.22	6.04
3	0.90	0.90	0.68	0.68	53	11.72	7.36	8.82	6.42
4	0.88	0.88	0.62	0.62	54	12.99	7.66	9.60	6.43
5	0.80	0.80	0.53	0.53	55	14.37	8.49	10.14	6.78
6	0.77	0.77	0.50	0.50	56	15.89	9.40	10.85	7.16
7	0.73	0.73	0.48	0.48	57	17.37	10.23	11.64	7.61
8	0.70	0.70	0.46	0.46	58	19.00	11.21	12.44	8.05
9	0.67	0.67	0.45	0.45	59	20.72	12.30	13.33	8.60
10	0.66	0.66	0.45	0.45	60	22.65	13.44	14.21	9.69
11	0.66	0.66	0.46	0.46	61	24.87	14.78	15.26	10.31
12	0.66	0.66	0.46	0.46	62	27.20	16.27	16.27	10.95
13	0.67	0.67	0.48	0.48	63	29.94	17.91	17.47	11.67
14	0.67	0.67	0.48	0.48	64	33.02	19.85	18.53	12.39
15	0.67	0.67	0.50	0.50	65	36.24	21.90	19.95	13.30
16	0.67	0.67	0.52	0.52	66	39.64	24.07	22.41	15.21
17	0.68	0.68	0.54	0.54	67	43.53	26.63	24.92	17.03
18	0.68	0.68	0.57	0.57	68	47.64	29.33	28.36	19.52
19	0.80	0.73	0.62	0.58	69	51.47	32.20	31.70	22.11
20	0.81	0.75	0.65	0.61	70	49.81	29.30	28.61	18.18
21	0.81	0.75	0.67	0.62	71	52.70	31.37	31.35	19.05
22	0.82	0.77	0.67	0.62	72	55.89	33.47	33.96	19.86
23	0.83	0.78	0.68	0.63	73	58.89	35.69	36.69	21.46
24	0.83	0.79	0.71	0.64	74	62.05	38.07	39.02	23.09
25	0.85	0.79	0.72	0.65	75	65.61	40.76	41.63	24.78
26	0.86	0.80	0.77	0.68	76	69.29	43.59	43.98	26.50
27	0.89	0.83	0.84	0.72	77	74.53	47.47	47.30	28.84
28	0.91	0.83	0.92	0.81	78	80.07	51.66	50.85	31.38
29	0.92	0.85	1.06	0.86	79	84.74	55.75	53.95	33.92
30	0.99	0.85	1.19	0.96	80	89.40	59.99	57.07	36.58
31	1.07	0.87	1.33	1.08	81	94.59	64.35	59.95	39.43
32	1.16	0.92	1.46	1.18	82	99.78	69.30	63.66	42.71
33	1.28	0.99	1.61	1.27	83	105.21	74.62	67.60	46.30
34	1.39	1.07	1.77	1.39	84	110.53	80.09	71.58	50.07
35	1.54	1.14	1.95	1.51	85	116.18	86.07	75.41	54.24
36	1.77	1.28	2.16	1.67	86	122.16	92.55	80.19	58.96
37	1.98	1.41	2.22	1.86	87	128.53	99.63	85.45	64.25
38	2.25	1.58	2.35	2.03	88	135.45	107.50	90.57	70.20
39	2.53	1.74	2.59	2.17	89	139.60	114.44	95.93	76.13
40	2.99	2.04	2.91	2.35	90	144.75	121.63	101.57	82.58
41	3.43	2.29	3.20	2.57	91	148.53	129.16	106.59	89.56
42	3.92	2.56	3.57	2.80	92	153.03	136.65	112.53	97.01
43	4.43	2.86	3.95	3.14	93	156.32	144.73	118.52	104.88
44	4.90	3.14	4.54	3.41	94	164.89	152.67	127.74	113.05
45	5.38	3.41	4.95	3.66	95	173.87	160.98	137.55	121.72
46	5.87	3.70	5.38	3.94	96	183.30	169.71	148.01	130.98

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47	6.42	4.01	5.78	4.18	97	193.55	179.20	159.31	140.98
48	7.02	4.52	6.18	4.76	98	199.43	184.67	165.32	146.29
49	7.73	4.94	6.62	5.05	99	204.79	189.62	170.37	150.78

Note: The insurance charges are non-guaranteed. The Company may revise the charges by giving advance notice.