

IL Payer Benefit Extra Rider (U103)

(IL Unit Deduction Rider – Investment Linked Insurance Plan)

PLAN DESCRIPTION

Marketing Name : IL Payer Benefit Extra Rider
 Target Launch Date : 27 December 2011

PRODUCT DESIGN

- a) This rider is an optional unit deduction rider that can be attached to any Regular Premium Investment-Linked policies (*Note: Please refer to the PWU of the basic plan on which this rider can be attached to.*) at any time, effectively at next monthly due. Insurance charges will be deducted from the unit fund(s) monthly.
- b) This rider cannot co-exist with existing Payer Benefit rider (U16, U16Y, U17, U17Y and U79) in any one policy.
- c) This rider will replace IL Payer Benefit Plus Rider – U80. Hence, U103 and U80 cannot co-exist in the same policy.
- d) This rider is subject to Medical and Health Insurance (MHI) guideline.
- e) This rider can be attached to the following basic plans:
 - SmartProtect Essential Insurance 2 (0281)
 - SmartInvest Premier Insurance 2 (0282)
 - SmartEducate Saver (0403)
 - *Supreme FlexiLink Insurance (86)
 - *Great ProtectLink Insurance (0231)
 - *GreatLife Education Insurance (0237)
 - *GreatLife International Scholar Insurance (0264)
 - *GreatLife International Portfolio Insurance (0266)
 - *Centennial AddVantage Insurance (0271)
 - *AddVantage Plus Insurance (0275)
 - *SmartProtect Essential Insurance (0276)
 - *Smart Invest Premier Insurance (0277)
 - *Great ProtectLink Insurance (231Y)
 - *GreatLife Education Insurance (237Y)
 - *Supreme FlexiLink Insurance (86Y)

*Withdrawn Plans (for Inclusion of Rider at CS Stage only)

PLAN BENEFITS

In the event of Total and Permanently Disability (TPD) of the payer before the policy anniversary on which the payer attains the age of 70 years next birthday or when the payer dies or being diagnosed as suffering from any one of the 35 covered event (except for Angioplasty And Other Invasive Treatments For Major Coronary Artery Disease), the Company will waive the **Designated Premiums, beginning from the next premium due date immediately following the occurrence of such event up to and including the due date immediately prior to the expiry date of this rider.

The list of 35 covered event is as follows:

| | | | |
|---|---|----|--------------------------------------|
| 1 | Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders | 19 | HIV Due to Blood Transfusion |
| 2 | Bacterial Meningitis | 20 | Loss of Independent Existence |
| 3 | Benign Brain Tumor | 21 | Loss of Speech |
| 4 | Blindness / Total Loss Of Sight | 22 | Major Burns |
| 5 | Brain Surgery | 23 | Major Head Trauma |
| 6 | Cancer | 24 | Major Organ / Bone Marrow Transplant |

IL Payer Benefit Extra Rider (U103)

(IL Unit Deduction Rider – Investment Linked Insurance Plan)

| | | | |
|----|-----------------------------------|----|---|
| 7 | Chronic Aplastic Anemia | 25 | Motor Neuron Disease |
| 8 | Coma | 26 | Multiple Sclerosis |
| 9 | Coronary Artery By - Pass Surgery | 27 | Muscular Dystrophy |
| 10 | Deafness / Total Loss of Hearing | 28 | Other Serious Coronary Artery Disease |
| 11 | Encephalitis | 29 | Paralysis / Paraplegia |
| 12 | End Stage Kidney Failure | 30 | Parkinson's Disease |
| 13 | End Stage Liver Failure | 31 | Primary Pulmonary Arterial Hypertension |
| 14 | End Stage Lung Disease | 32 | Severe Cardiomyopathy |
| 15 | Full Blown AIDS | 33 | Stroke |
| 16 | Fulminant Viral Hepatitis | 34 | Surgery to Aorta |
| 17 | Heart Attack | 35 | Systemic Lupus Erythematosus with Lupus Nephritis |
| 18 | Heart Valve Surgery | | |

** Designated Premium means the annual premium (includes premiums for premium paying riders for Life Assured age 16 next birthday and below, if any) to be waived as specified by the policyholder

Notes:

(a) A 30/60 days waiting period shall apply, depending on the types of covered event as per the list below.

| 30 Days | 60 Days |
|---|--|
| <ul style="list-style-type: none"> ▪ Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders ▪ Bacterial Meningitis ▪ Benign Brain Tumor ▪ Blindness / Total Loss Of Sight ▪ Brain Surgery ▪ Chronic Aplastic Anemia ▪ Coma ▪ Deafness / Total Loss of Hearing ▪ Encephalitis ▪ End Stage Kidney Failure ▪ End Stage Liver Failure ▪ End Stage Lung Disease ▪ Full Blown AIDS ▪ Fulminant Viral Hepatitis ▪ Heart Valve Surgery ▪ HIV Due to Blood Transfusion ▪ Loss of Independent Existence ▪ Loss of Speech ▪ Major Burns ▪ Major Head Trauma ▪ Major Organ / Bone Marrow Transplant ▪ Motor Neuron Disease ▪ Multiple Sclerosis ▪ Muscular Dystrophy ▪ Paralysis / Paraplegia ▪ Parkinson's Disease ▪ Primary Pulmonary Arterial Hypertension | <ul style="list-style-type: none"> ▪ Cancer ▪ Coronary Artery By - Pass Surgery ▪ Heart Attack ▪ Other Serious Coronary Artery Disease |

IL Payer Benefit Extra Rider (U103)

(IL Unit Deduction Rider – Investment Linked Insurance Plan)

- | | |
|---|--|
| <ul style="list-style-type: none">▪ Severe Cardiomyopathy▪ Stroke▪ Surgery to Aorta▪ Systemic Lupus Erythematosus with Lupus Nephritis | |
|---|--|

- (b) The designated premium to be waived will be credited by the Company into each fund as per apportionment amount chosen by the Life Assured prior to the happening of any of the above events. Policyholder may change the apportionment by filling up a form.
- (c) Upon claim of this rider,
- (i) Policyholder can still exercise single premium top-up for his/her investment. However, premium increment is not allowed.
 - (ii) Annual premiums paid in advance will be treated as single premium top-up.
- (d) The new CI endorsement no. 361 with all 36 covered events will be used for this rider. However Angioplasty And Other Invasive Treatments For Major Coronary Artery Disease is excluded for this rider, and this will be stated in the contract.**

INSURANCE CHARGE

1. Insurance Charge will vary according to attained age next birthday at last policy anniversary, gender and smoking status of the Life Assured.
2. Insurance Charge is deducted monthly by cancellation of units at the beginning of each policy month based on the Sum Assured and calculated using the formula below or until occurrence of a valid claim event, whichever is earlier.

$$\text{Monthly Insurance Charge} = \frac{\text{Insurance Charge Rate Per Annum}^* \times \text{Sum Assured}^{**}}{1000 \times 12}$$

* Refer to Appendix 1 for the indicative insurance charges rates table.

** Sum Assured for the Monthly Insurance Charge is calculated using the formula under the Underwriting Guidelines section.

The insurance charge may be varied by the Company at the end of the two years period from commencement of the policy and 2 years from each amendment of rates.

UNDERWRITING GUIDELINES

Age at Entry

Minimum : 19 years next birthday

Maximum : 65 years next birthday

Benefit Term

Whole Life Plan

Minimum : 5 years

Maximum : The lower of [99 minus payer's ANB at entry of this rider, outstanding term of the basic plan]

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(IL Unit Deduction Rider – Investment Linked Insurance Plan)

Education Plan (subject to the Period of Coverage below)

(a) Child is the Nominee

Minimum : 2 years

Maximum : The lower of [25 – child's age, 99 – Age at Entry]

(b) Child is the Life Assured – Third party (rider term must equal to basic policy term)

Risk Charge Term

Follow the Benefit Term.

Notes:

- i. Benefit term means the period where the premiums are being waived upon a valid claim event.
- ii. Risk charge term means the period where the insurance charges are being levied.
- iii. The policyholder does not need to specify the risk charge term, but needs to specify the benefit term.

Period of Coverage (Child Nominee Policy)

| Age at Entry of Life Assured | Term of Education Plan | |
|------------------------------|------------------------|--|
| | Minimum | Maximum |
| 19 – 70 | 2 | Minimum of (25 – child's age, 99 – Age at Entry) |

*This is further subject to the condition that the child's age + term must fall between 14 and 25.

Period of Coverage (Third Party Policy)

| Age of Life Assured | Term | | Period of Coverage of PB/PBP | |
|---------------------|---------|---------|-------------------------------|---------|
| | Minimum | Maximum | Minimum | Maximum |
| 1 | 13 | 24 | Same as Term of Basic Policy* | |
| 2 | 12 | 23 | Same as Term of Basic Policy* | |
| 3 | 11 | 22 | Same as Term of Basic Policy* | |
| 4 | 10 | 21 | Same as Term of Basic Policy* | |
| 5 | 9 | 20 | Same as Term of Basic Policy* | |
| 6 | 8 | 19 | Same as Term of Basic Policy* | |
| 7 | 7 | 18 | Same as Term of Basic Policy* | |
| 8 | 6 | 17 | Same as Term of Basic Policy* | |
| 9 | 5 | 16 | Same as Term of Basic Policy* | |
| 10 | 5 | 15 | Same as Term of Basic Policy* | |
| 11 | 5 | 14 | Same as Term of Basic Policy* | |
| 12 | 5 | 13 | Same as Term of Basic Policy* | |
| 13 | 5 | 12 | Same as Term of Basic Policy* | |
| 14 | 5 | 11 | Same as Term of Basic Policy* | |
| 15 | 5 | 10 | Same as Term of Basic Policy* | |
| 16 | 5 | 9 | Same as Term of Basic Policy* | |
| 17 | 5 | 8 | Same as Term of Basic Policy* | |
| 18 | 5 | 7 | Same as Term of Basic Policy* | |

* The payer has to fulfill the standard underwriting requirements and the expiry age of the payer shall not exceed age 99 next birthday.

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(IL Unit Deduction Rider – Investment Linked Insurance Plan)

Sum Assured

For the calculation of monthly insurance charge purpose: -

Min [Max premiums to be waived (by mode), basic investment premium installment] x a_1 + [rider and/or supplementary benefit installment (where applicable)] x a_2

$$\text{Where } a_1 = \frac{1 - (1+i)^{-T_1}}{i} \quad a_2 = \frac{1 - (1+i)^{-T_2}}{i}$$

$i = 1.04^{1/n} - 1$

$n = 1$ for annual, 2 for half-yearly, 4 for quarterly, 12 for monthly modes.

$T_1 =$ the remaining number of basic investment premium installments (up to the expiry of this rider) as at the date of calculating excluding the one becomes due on the day of calculation.

$T_2 =$ the remaining number of rider and/or supplementary benefit premium installments (up to the expiry of the rider and/or supplementary benefit or this rider, whichever is earlier) as at the date of calculating excluding the one becomes due on the day of calculation.

Non-Medical Limits

Sum of [(annual basic investment premiums + annual premiums for rider and/or supplementary benefit (where applicable))+Annual Benefit] x (CoverageTerm of rider - 1)]

Large Sum Discount / Backdating

Not applicable

Female Discount / Non-Smoker Discount

Not applicable

OTHER PRODUCT FEATURES

Automatic Premium Loan / Policy Loans / Bonus Rate / Agency Compensation / Surrender Values / Paid Up Values / Extended Term Assurance / Lien for Juvenile Policy

Not Applicable

Assignment / Nomination / Third party policy

Follow basic plan

Free Look Period

Policyholder is allowed to cancel this rider within 15 days. Under such circumstance, the Company will reinstate the units, which have been deducted for the payment of insurance charges after net of medical expenses incurred by the Company (if any) in the issuance of this rider.

Riders Allowed

Not Applicable

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Appendix 1: Insurance Charges per RM 1,000 Sum Assured

| Age Next Birthday | Male Smoker | Male Non-Smoker | Female Smoker | Female Non-Smoker | Age Next Birthday | Male Smoker | Male Non-Smoker | Female Smoker | Female Non-Smoker |
|-------------------|-------------|-----------------|---------------|-------------------|-------------------|-------------|-----------------|---------------|-------------------|
| 1 | 1.68 | 1.68 | 1.68 | 1.68 | 50 | 12.11 | 10.27 | 8.81 | 7.36 |
| 2 | 1.68 | 1.68 | 1.68 | 1.68 | 51 | 13.43 | 11.30 | 9.77 | 8.24 |
| 3 | 1.68 | 1.68 | 1.68 | 1.68 | 52 | 14.71 | 12.50 | 10.86 | 9.14 |
| 4 | 1.68 | 1.68 | 1.68 | 1.68 | 53 | 16.02 | 13.68 | 12.11 | 10.28 |
| 5 | 1.68 | 1.68 | 1.68 | 1.68 | 54 | 17.66 | 14.79 | 13.33 | 11.30 |
| 6 | 1.68 | 1.68 | 1.68 | 1.68 | 55 | 19.44 | 16.04 | 14.51 | 12.37 |
| 7 | 1.68 | 1.68 | 1.68 | 1.68 | 56 | 21.07 | 17.38 | 15.85 | 13.65 |
| 8 | 1.68 | 1.68 | 1.68 | 1.68 | 57 | 23.16 | 18.94 | 17.46 | 14.73 |
| 9 | 1.68 | 1.68 | 1.68 | 1.68 | 58 | 25.07 | 20.65 | 19.24 | 15.94 |
| 10 | 1.68 | 1.68 | 1.68 | 1.68 | 59 | 27.32 | 22.05 | 20.97 | 17.35 |
| 11 | 1.68 | 1.68 | 1.68 | 1.68 | 60 | 29.98 | 23.57 | 22.86 | 18.92 |
| 12 | 1.68 | 1.68 | 1.68 | 1.68 | 61 | 31.90 | 25.31 | 25.07 | 21.18 |
| 13 | 1.68 | 1.68 | 1.68 | 1.68 | 62 | 34.12 | 27.36 | 27.50 | 22.68 |
| 14 | 1.68 | 1.68 | 1.68 | 1.68 | 63 | 38.14 | 29.63 | 29.98 | 24.23 |
| 15 | 1.68 | 1.68 | 1.68 | 1.68 | 64 | 41.36 | 32.10 | 32.52 | 25.88 |
| 16 | 1.68 | 1.68 | 1.68 | 1.68 | 65 | 44.81 | 37.53 | 35.35 | 27.77 |
| 17 | 1.68 | 1.68 | 1.68 | 1.68 | 66 | 48.52 | 41.83 | 38.14 | 30.30 |
| 18 | 1.68 | 1.68 | 1.68 | 1.68 | 67 | 51.93 | 44.86 | 41.69 | 32.96 |
| 19 | 1.70 | 1.68 | 1.68 | 1.68 | 68 | 57.27 | 48.25 | 44.81 | 37.03 |
| 20 | 1.73 | 1.68 | 1.68 | 1.68 | 69 | 62.83 | 51.50 | 48.52 | 41.03 |
| 21 | 1.74 | 1.70 | 1.69 | 1.68 | 70 | 62.39 | 49.35 | 47.40 | 39.80 |
| 22 | 1.75 | 1.72 | 1.70 | 1.68 | 71 | 67.37 | 52.97 | 52.29 | 42.82 |
| 23 | 1.76 | 1.73 | 1.71 | 1.69 | 72 | 72.63 | 56.48 | 57.19 | 45.52 |
| 24 | 1.79 | 1.75 | 1.72 | 1.70 | 73 | 76.92 | 60.69 | 62.39 | 48.35 |
| 25 | 1.80 | 1.76 | 1.73 | 1.71 | 74 | 81.51 | 64.78 | 67.37 | 51.97 |
| 26 | 1.84 | 1.79 | 1.75 | 1.73 | 75 | 87.75 | 69.95 | 72.63 | 55.48 |
| 27 | 1.87 | 1.80 | 1.79 | 1.74 | 76 | 94.50 | 75.54 | 76.92 | 59.69 |
| 28 | 1.90 | 1.82 | 1.80 | 1.75 | 77 | 103.08 | 81.39 | 81.51 | 63.78 |
| 29 | 1.95 | 1.84 | 1.81 | 1.77 | 78 | 112.92 | 89.26 | 87.75 | 68.95 |
| 30 | 2.01 | 1.88 | 1.85 | 1.80 | 79 | 120.83 | 96.07 | 94.50 | 74.54 |
| 31 | 2.07 | 1.90 | 1.88 | 1.82 | 80 | 129.09 | 103.23 | 103.08 | 81.39 |
| 32 | 2.13 | 1.95 | 1.94 | 1.84 | 81 | 138.09 | 110.98 | 112.92 | 89.26 |
| 33 | 2.20 | 2.01 | 1.98 | 1.88 | 82 | 147.56 | 119.21 | 120.83 | 96.07 |
| 34 | 2.29 | 2.07 | 2.02 | 1.90 | 83 | 165.04 | 132.58 | 129.09 | 103.23 |
| 35 | 2.39 | 2.11 | 2.07 | 1.95 | 84 | 175.17 | 141.67 | 138.09 | 110.98 |
| 36 | 2.61 | 2.19 | 2.18 | 2.01 | 85 | 185.82 | 151.29 | 147.56 | 119.21 |
| 37 | 2.91 | 2.38 | 2.27 | 2.07 | 86 | 196.99 | 161.41 | 165.04 | 132.58 |
| 38 | 3.23 | 2.58 | 2.37 | 2.11 | 87 | 207.70 | 171.45 | 175.17 | 141.67 |
| 39 | 3.62 | 2.81 | 2.62 | 2.19 | 88 | 219.80 | 182.53 | 185.82 | 151.29 |
| 40 | 4.06 | 3.16 | 2.93 | 2.38 | 89 | 231.99 | 193.93 | 196.99 | 161.41 |
| 41 | 4.57 | 3.53 | 3.23 | 2.58 | 90 | 244.64 | 205.88 | 207.70 | 171.45 |
| 42 | 5.16 | 3.98 | 3.62 | 2.82 | 91 | 257.64 | 218.28 | 219.80 | 182.53 |
| 43 | 5.82 | 4.48 | 4.05 | 3.17 | 92 | 270.97 | 231.19 | 231.99 | 193.93 |
| 44 | 6.48 | 5.01 | 4.57 | 3.53 | 93 | 284.84 | 248.82 | 244.64 | 205.88 |
| 45 | 7.20 | 5.80 | 5.02 | 3.99 | 94 | 299.11 | 267.23 | 257.64 | 218.28 |

Product Write-Up (For Agency Force Reference Only)

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| Age Next Birthday | Male Smoker | Male Non-Smoker | Female Smoker | Female Non-Smoker | Age Next Birthday | Male Smoker | Male Non-Smoker | Female Smoker | Female Non-Smoker |
|-------------------|-------------|-----------------|---------------|-------------------|-------------------|-------------|-----------------|---------------|-------------------|
| 46 | 7.98 | 6.42 | 5.65 | 4.50 | 95 | 321.69 | 287.21 | 270.97 | 231.19 |
| 47 | 8.81 | 7.28 | 6.38 | 5.11 | 96 | 346.48 | 309.15 | 284.84 | 248.82 |
| 48 | 9.77 | 8.15 | 7.17 | 5.83 | 97 | 373.56 | 333.12 | 299.11 | 267.23 |
| 49 | 10.86 | 9.14 | 7.98 | 6.55 | 98 | 403.03 | 359.24 | 321.69 | 287.21 |

Note: The insurance charges are non-guaranteed. The Company may revise the charges by giving advance notice.