

Great Generation Care (Plan Code: 0505)

Plan Name	:	Great Generation Care 美满三代关怀
Plan Code	:	0505
Plan Abbreviation	:	GGC
Launch Date	:	16 January 2020
Offer Period	:	2nd Tranche: 1 June 2020 – 31 August 2020

PLAN DESCRIPTION

1. This is a non-participating plan that matures at 80 years old next birthday.
2. This plan provides Death Benefit, Total and Permanent Disability (TPD) Benefit, Covered Event Benefit, Emotional Support Benefit and Maturity Benefit to the Life Assured. It also provides complimentary coverage against Covered Event and Child Illness to the Life Assured's child. Additionally, it provides coverage on Life Assured's parents as an optional rider. Please refer to the rider's PWU.
3. This plan does not require medical underwriting on the child(ren).

BENEFITS

1. Death Benefit

Upon death of the Life Assured, the Company will pay 100% of the basic sum assured or total premiums paid, whichever is higher in one lump sum.

2. Total and Permanent Disability (TPD) Benefit

Upon TPD of Life Assured prior to the policy anniversary on which the life assured attains age 70 years next birthday, future premiums will be waived up to a maximum basic sum assured of RM10,000,000 per life and the Company shall pay the death benefit not exceeding RM10,000,000, in 3 annual instalments with the first being a lump sum of the death benefit or RM2,000,000 whichever is lesser, and the balance of the death benefit (if any) will be payable in 2 equal annual instalments.

The maximum TPD Benefit payable under this and all policies and riders on the same life, is RM 10,000,000 per life (excluding group policies).

3. Covered Event Benefit

If the Life Assured is diagnosed with any one of the Covered Events listed below (except for Angioplasty and other invasive treatments for coronary artery disease), the Company will pay 100% of basic sum assured or total premiums paid, whichever is higher in one lump sum.

List of Covered Event		Waiting Period
1	Alzheimer's Disease / Severe Dementia	30 days
2	Apallic syndrome (ie. Persistent Vegetative State (PVS))	30 days
3	Bacterial Meningitis - <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
4	Benign Brain Tumor – <i>of specified severity</i>	30 days
5	Blindness – Permanent and Irreversible	30 days
6	Brain Surgery	30 days
7	Cancer – <i>of specified severity and does not cover very early cancers</i>	60 days
8	Cardiomyopathy – <i>of specified severity</i>	30 days
9	Chronic Aplastic Anemia - <i>resulting in permanent Bone Marrow Failure</i>	30 days
10	Chronic Relapsing Pancreatitis	30 days

Great Generation Care (Plan Code: 0505)

11	Coma – <i>resulting in permanent neurological deficit with persisting clinical symptoms</i>	30 days
12	Coronary Artery By-Pass Surgery	60 days
13	Creutzfeldt-Jakob Disease (Mad Cow Disease)	30 days
14	Deafness – Permanent and Irreversible	30 days
15	Elephantiasis	30 days
16	Encephalitis – <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
17	End-Stage Liver Failure	30 days
18	End-Stage Lung Disease	30 days
19	Full-blown AIDS	30 days
20	Fulminant Viral Hepatitis	30 days
21	Heart Attack – <i>of specified severity</i>	60 days
22	Heart Valve Surgery	30 days
23	HIV Infection Due To Blood Transfusion	30 days
24	Kidney Failure – <i>requiring dialysis or kidney transplant</i>	30 days
25	Loss of Independent Existence	30 days
26	Loss of Speech	30 days
27	Major Head Trauma - <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
28	Major Organ / Bone Marrow Transplant	30 days
29	Medullary Cystic Disease	30 days
30	Motor Neuron Disease – <i>permanent neurological deficit with persisting clinical symptoms</i>	30 days
31	Multiple Sclerosis	30 days
32	Muscular Dystrophy	30 days
33	Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection	30 days
34	Paralysis of limbs	30 days
35	Parkinson's Disease – <i>resulting in permanent inability to perform Activities of Daily Living</i>	30 days
36	Poliomyelitis	30 days
37	Primary Pulmonary Arterial Hypertension – <i>of specified severity</i>	30 days
38	Progressive scleroderma	30 days
39	Serious Coronary Artery Disease	60 days
40	Stroke – <i>resulting in permanent neurological deficit with persisting clinical symptoms</i>	30 days
41	Surgery to Aorta	30 days
42	Systemic Lupus Erythematosus With Severe Kidney Complications	30 days
43	Terminal Illness	30 days
44	Third Degree Burns – <i>of specified severity</i>	30 days
45	Angioplasty and other invasive treatments for coronary artery disease	60 days

Benefit for Angioplasty and other invasive treatment for coronary artery disease

Great Generation Care (Plan Code: 0505)

- a) For a claim on Angioplasty and other invasive treatments for coronary artery disease, the Company will pay 10% of basic sum assured, subject to a maximum amount of RM25,000 per life.
- b) After the claim on Angioplasty and other invasive treatments for coronary artery disease:
 - The benefit payout for death, TPD, any subsequent Covered Event claim on Life Assured and maturity will be reduced accordingly.
 - The benefit payout for Child Protect Benefit and Parent Protect Rider will not be affected.
 - The premium of the basic plan shall remain unchanged.
- c) Any future claim on Angioplasty and other invasive treatments for coronary artery disease undergone by the Life Assured will not be payable.

Condition for Covered Event Benefit

30 / 60 days waiting period shall apply, depending on the types of Covered Event.

4. Child Protect Benefit

If the Life Assured's child is diagnosed with any one of the following event, a percentage of basic sum assured will be payable in one lump sum, subject to a maximum amount per child per Life Assured ("Eligible Payout").

Policy Year	% of Basic Sum Assured
1	5%, up to a maximum of RM12,500
2	10%, up to a maximum of RM25,000
3 and above	20%, up to a maximum of RM50,000

- a) Covered Event listed under Covered Event Benefit except for Angioplasty and other invasive treatments for coronary artery disease;
- b) Child Illnesses as listed below.

List of Child Illnesses		Waiting Period
1	Severe Haemophilia	60 days
2	Insulin-dependent Diabetes Mellitus	60 days
3	Kawasaki Disease with Heart Complications	60 days
4	Rheumatic Fever with Valvular Impairment	60 days
5	Severe Asthma	60 days
6	Severe Epilepsy	60 days
7	Severe Juvenile Rheumatoid Arthritis	60 days
8	Persistent Intellectual Impairment due to Illnesses or Accident	60 days
9	Glomerulonephritis with Nephrotic Syndrome	60 days
10	Generalized Tetanus	60 days
11	Adolescent Morbid Obesity	60 days

Benefit for Angioplasty and other invasive treatment for coronary artery disease

- a) For a claim on Angioplasty and other invasive treatments for coronary artery disease, the Company will pay 10% of Eligible Payout, subject to a maximum amount of RM25,000 per child.
- b) Upon a claim on Angioplasty and other invasive treatments for coronary artery disease:
 - The sum assured for any subsequent claim on Life Assured's child under Child Protect Benefit will be reduced accordingly.
 - Any future claim on Angioplasty and other invasive treatments for coronary artery disease undergone by the Life Assured's child will not be payable.

Conditions for Child Protect Benefit

Great Generation Care (Plan Code: 0505)

- a) Child refers to the Life Assured's biological child or legally adopted child (in accordance with the laws of Malaysia) or legal ward (appointed by will or by an order of a competent court in accordance with the laws of Malaysia), including any future child which falls within this specified definition.
- b) The child's age next birthday must be 17 or lower at the time of policy issue date.
- c) The diagnosis of the Covered Event and Child Illness must occur when the child is age 18 years next birthday or lesser.
- d) 30 / 60 days waiting period shall apply, depending on the type of Covered Event / Child Illness.
- e) The benefit will only be payable if the child survives 14 days after the diagnosis of the Covered Event or Child Illness.
- f) The Covered Event or Child Illness, whichever applicable, suffered by the child must be diagnosed in Singapore, Malaysia, Brunei, Hong Kong, Australia, New Zealand, United Kingdom, United States of America, Canada, Taiwan or China.
- g) Upon a claim on Child Protect Benefit:
 - The benefit payout for Life Assured and Parent Protect Rider will not be affected.
 - The premium of the basic plan shall remain unchanged.
- h) The policyholder or claimant must provide the following documents of the child:
 - the proof of identification of the child;
 - the proof of relationship of the child with the Life Assured; and
 - any other documents that may be requested by the Company, including but not limited to complete declaration and authorisation form for a claim on the child and confirmatory result from medical investigations at the time of processing any claim or payment of any benefit under this policy.
- f) There is no limit on the number of claims that can be made under Child Protect Benefit. However, the Company will only pay the Child Protect Benefit once for each Child under this policy, unless the first claim for the child is on Angioplasty and other invasive treatments for coronary artery disease.
- g) The maximum lifetime limit per child is RM100,000.
- h) In the event of death, TPD or Covered Event (except Angioplasty and other invasive treatments for coronary artery disease) of Life Assured, Child Protect Benefit shall cease.

Example:

Husband and wife each bought a Great Generation Care policy for their son and daughter. They made 2 separate claims each on their son and daughter respectively.

Basic sum assured: Husband – RM500,000 & Wife – RM300,000

1st claim: Son is diagnosed with Severe Asthma

2nd claim: Daughter is diagnosed with Heart Valve Surgery

Life Assured	Husband	Wife	Total (RM)
Payout for 1st claim for Son	Min(20% x 500,000, 50,000) = Min(100,000, 50,000) = 50,000	Min(20% x 300,000, 50,000) = Min(60,000, 50,000) = 50,000	100,000
Payout for 2nd claim for Daughter	Min(20% x 500,000, 50,000) = Min(100,000, 50,000) = 50,000	Min(20% x 300,000, 50,000) = Min(60,000, 50,000) = 50,000	100,000

No payout will be made on Son and Daughter after these 2 claims.

5) Emotional Support Benefit

Great Generation Care (Plan Code: 0505)

Upon a claim on Child Protect Benefit or Parent Protect Rider (if Parent Protect Rider is attached), the Company will pay additional 1% of the basic sum assured in one lump sum, subject to a maximum aggregate amount of RM10,000 per life.

Example:

Life Assured bought a Great Generation Care policy with Parent Protect Rider. He made 2 separate claims for his child and parent.

Basic sum assured: RM500,000

Policy Year	Event	Payout for Emotional Support Benefit
5	Claim on Child Protect Benefit	Min(1% x 500,000, 10,000) = Min(5,000, 10,000) = 5,000
10	Claim on Parent Protect Rider	Min(1% x 500,000, 10,000) = Min(5,000, 10,000) = 5,000
Total (RM)		10,000

No payout for Emotional Support Benefit after these 2 claims.

6) **Maturity Benefit**

Upon the survival of the life assured to the policy anniversary on which the life assured's age is 80 years next birthday, the Company will pay 100% of the basic sum assured or total premiums paid, whichever is higher.

PREMIUM

1. **Premium Rates**

Premium rates vary by entry age next birthday, smoker status and gender. Premium rates are non-guaranteed. Please refer to Appendix 1 for the premium rates.

2. **Premium Payment Modes and Modal Factors**

- Annual, Half Yearly, Quarterly and Monthly.
- Standard factors apply for mode other than annual mode.

Mode of premium payments	Factors
Half Yearly	0.5100
Quarterly	0.2575
Monthly	0.0875

3. **Premium Payment Method**

Cash, GIRO, Banker's Order, cheque and credit card are allowed. However, cash and cheque are not allowed for monthly mode of payment.

4. **Premium Payment Term**

Same as policy term.

5. **Advanced Premium**

Allowed.

Great Generation Care (Plan Code: 0505)

DISCOUNT

1. Large Sum Assured Discount

Sum Assured	Discount per RM1,000 Sum Assured (RM)
100,000 – 199,999	0.75
200,000 – 299,999	1.00
>= 300,000	1.25

UNDERWRITING

1. Entry Age

Minimum: 17 years old next birthday
Maximum: 60 years old next birthday

2. Policy Term

80 – entry age of Life Assured.

3. Sum Assured

Minimum: RM50,000
Maximum: RM4,000,000

Note: The sum assured is subject to RM4,000,000 critical illness limit on any one life under all policies (excluding Bancassurance and Group policies) issued by the Company.

4. Backdating

Allowed up to 1 year and provided the Life Assured is within the maximum eligible entry age.

5. Underwriting Requirement

Underwriting Guidelines

- Full medical underwriting on the Life Assured for this plan. No medical underwriting on the Life Assured's child.
- Normal financial underwriting will be applicable.
- This plan is applicable for Malaysian, Singaporean, Bruneian and Permanent Resident in Malaysia.
- For determining the non-medical limits*, 100% SA of this product and any existing policies within 2 calendar years will be considered for calculation of NML.
**Kindly refer to the latest non-medical limits table.*

CHANGES IN SUM ASSURED

1. Increase Sum Assured

An increase in Sum Assured is allowed only within the first policy year, provided no claim has been admitted. However, it is subject to underwriting. The maximum of the increase in Sum Assured is 100% of the initial basic SA. Increase in Sum Assured can take effect only from inception where the difference in premiums paid with interest is called.

2. Decrease Sum Assured

Policyholder may decrease the sum assured at anytime, subject to the minimum sum assured limit and provided no claim has been admitted. Decrease in sum assured can only take effect from next premium due date.

Great Generation Care (Plan Code: 0505)

OTHER PRODUCT FEATURES

1. Surrender Value

Guaranteed cash value is available after the payment of 2 years premium. Upon surrender of the policy, the guaranteed cash value shall be payable, subject to the deduction of any indebtedness to the Company. The computation of cash value will be based on 100% of sum assured.

Any claim made on Angioplasty and other invasive treatments for coronary artery disease on the Life Assured will be deducted from the total surrender value proportionately.

2. Partial Surrender

Allowed, refer to "Decrease in Sum Assured".

3. Policy Loans

Up to 92% of the cash value.

4. Automatic Premium Loan

After the policy has acquired surrender values, the policy shall not become void for non-payment of renewal premium after the 30 days grace period so long as the surrender values are sufficient to advance the premium due.

5. Extended Term Assurance

After the policy has acquired surrender values, the policy may be converted to a non-participating Extended Term Assurance for a reduced policy term with the same basic sum assured payable in the event of death of the Life Assured during the term covered.

If the surrender values are more than sufficient to provide coverage to the maturity of the original term, the excess amount (if any) shall be refunded in cash at the date of conversion.

TPD Benefit, Covered Event Benefit, Child Protect Benefit, Emotional Support Benefit and Maturity Benefit shall cease upon conversion to Extended Term Assurance. Similarly, all attaching riders (if any) shall be terminated.

6. Paid-up Assurance

After the policy has acquired surrender values, the policy may be converted to a non-participating Paid-up Assurance with a reduced sum assured payable in the event of death of the Life Assured or on the Life Assured's survival to maturity date of the policy.

If the surrender value is more than the amount required to convert this policy into the paid-up assurance, the excess amount (if any) will be refunded in cash at the date of conversion.

Upon death or maturity, the benefit payout will be reduced by the amount paid for the claim on Angioplasty and other invasive treatments for coronary artery disease, if any.

TPD Benefit, Covered Event Benefit, Child Protect Benefit and Emotional Support Benefit shall cease upon conversion to Paid-up Assurance. Similarly, all attaching riders (if any) shall be terminated.

7. Replacement of Policy

Applicable. An agent or agency leader may not receive any compensation with respect to a policy, which replaced another policy within a duration of less than 12 months before or after the original policy discontinued subject to the current practice.

Great Generation Care (Plan Code: 0505)

8. **Free-Look Period**
Policyholder is allowed to cancel the policy within 15 days. Under such circumstance, total premium paid minus the expenses incurred for medical examination (if any) will be refunded and commissions will be clawed back accordingly.
9. **Assignment / Nomination**
Allowed.
10. **3rd Party Policy**
Allowed.
11. **Reinstatement**
Allowed within 6 months from the lapsed date. Waiting Period shall apply again upon reinstatement.
12. **Vesting for Child**
Not applicable.
13. **Change of Plan at CS Stage**
Not allowed.

OTHER PRIVILEGES

1. **Option to Purchase a New Policy (Standard life only)**
Not applicable
2. **Option to BuyBack (Standard life only)**
Not applicable
3. **Conversion Privilege**
Not applicable

ATTACHABLE RIDERS

The following riders are allowed for attachment to this plan:

Parent Benefits:

- a) Parent Protect Rider (U175)

Hospitalisation and Surgical Benefits:

- b) Premier Medical Reimbursement and Hospitalisation Benefits Rider (H28)
- c) Hospitalisation and Surgical Benefits (H3)
- d) Hospitalisation Benefit (P and M) (H2)

Waiver and Payer Benefits:

- e) Payer Benefit Extra Rider (U96)

Accident Benefits

- f) Essential AccidentCare Rider (A65)

EXCLUSIONS

- i. Death during the first policy year from the risk commencement date or from the date of any reinstatement, whichever is later, as a result of suicide, while sane or insane.

Great Generation Care (Plan Code: 0505)

- ii. The Company will not be liable for any TPD Benefit if TPD:
 - has existed prior to the risk commencement date or the date of any reinstatement, whichever is later.
 - is caused directly or indirectly by self-inflicted injuries, while sane or insane.
 - is caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
 - is resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by the life assured.
 - is resulted from war, whether declared or undeclared.
- iii. The Company will not be liable for any Covered Event Benefit if the conditions or signs and symptoms associated with the Covered Event:
 - has existed prior to the risk commencement date or the date of any reinstatement, whichever is later.
 - has existed or was diagnosed during the waiting period.
 - has existed before or during the waiting period which would prompt a reasonable person to seek medical care or attention, though the resulting diagnosis may occur before or after the expiry of the waiting period.
 - is caused directly or indirectly by self-inflicted injuries, while sane or insane.
 - is resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of the law by the life assured.
 - is caused directly or indirectly by the existence of Acquired Immune Deficiency Syndrome (AIDS) or by the presence of any Human Immuno-deficiency Virus (HIV) infection. The exceptions are HIV Infection Due to Blood Transfusion, Full-blown AIDS and Occupationally Acquired HIV Infection, which are covered under this plan.
 - is resulted directly from alcohol or drug abuse.
 - is resulted from war, whether declared or undeclared.
- iv. The Company will not be liable for any Child Protect Benefit if:
 - The conditions or signs and symptoms associated with the Covered Event or Child Illness:
 - has existed prior to the risk commencement date or the date of any reinstatement, whichever is later.
 - has existed or was diagnosed during the waiting period.
 - has existed before or during the waiting period which would prompt a reasonable person to seek medical care or attention, though the resulting diagnosis may occur before or after the expiry of the waiting period.
 - is caused directly or indirectly by self-inflicted injuries, while sane or insane.
 - is resulted from the life assured's child committing, attempting or provoking an assault or a felony or from any violation of the law by the life assured's child.
 - is caused directly or indirectly by the existence of Acquired Immune Deficiency Syndrome (AIDS) or by the presence of any Human Immuno-deficiency Virus (HIV) infection. The exceptions are HIV Infection Due to Blood Transfusion, Full-blown AIDS and Occupationally Acquired HIV Infection, which are covered under this plan.
 - is diagnosed due to, directly or indirectly, a congenital defect or disease, which was manifested or was diagnosed before the life assured's child attains the age of 1 year or less.
 - is resulted directly from alcohol or drug abuse.
 - is resulted from war, whether declared or undeclared.
 - The life assured's child:
 - is above age 17 next birthday at the time of policy issue date.
 - is above age 18 next birthday upon the occurrence of the Covered Event or Child Illness.
 - did not survive for at least 14 days after the occurrence of a Covered Event or Child Illness.

Note: The exclusion list may not be exhaustive. For full list of the exclusions, please refer to the policy contract.

Great Generation Care (Plan Code: 0505)**APPENDIX 1: PREMIUM RATES****Premium Rates per RM1,000 sum assured**

Entry Age Next Birthday	MNS	MS	FNS	FS		Entry Age Next Birthday	MNS	MS	FNS	FS
17	9.40	11.20	9.05	10.75		41	24.00	30.90	23.10	29.45
18	9.75	11.55	9.35	11.15		42	25.20	32.95	24.25	31.20
19	10.05	11.95	9.70	11.50		43	26.45	34.95	25.40	32.90
20	10.40	12.35	10.00	11.90		44	27.65	37.00	26.55	34.65
21	10.80	12.85	10.40	12.40		45	28.85	39.05	27.75	36.35
22	11.20	13.35	10.75	12.85		46	30.90	42.70	29.45	39.75
23	11.55	13.90	11.15	13.35		47	32.95	46.35	31.20	43.15
24	11.95	14.40	11.50	13.85		48	34.95	49.95	32.90	46.50
25	12.35	14.90	11.90	14.35		49	37.00	53.60	34.65	49.90
26	12.85	15.60	12.40	15.00		50	39.05	57.25	36.35	53.30
27	13.35	16.25	12.85	15.65		51	42.70	60.95	39.75	57.20
28	13.90	16.95	13.35	16.30		52	46.35	64.65	43.15	61.10
29	14.40	17.60	13.85	16.95		53	49.95	68.35	46.50	64.95
30	14.90	18.30	14.35	17.60		54	53.60	72.05	49.90	68.85
31	15.60	19.20	15.00	18.45		55	57.25	75.75	53.30	72.75
32	16.25	20.10	15.65	19.35		56	60.95	80.65	57.20	78.05
33	16.95	21.00	16.30	20.20		57	64.65	85.55	61.10	83.35
34	17.60	21.90	16.95	21.05		58	68.35	90.45	64.95	88.60
35	18.30	22.80	17.60	21.90		59	72.05	95.35	68.85	93.90
36	19.20	24.00	18.45	23.10		60	75.75	100.25	72.75	99.20
37	20.10	25.20	19.35	24.25						
38	21.00	26.45	20.20	25.40						
39	21.90	27.65	21.05	26.55						
40	22.80	28.85	21.90	27.75						

Great Generation Care (Plan Code: 0505)

APPENDIX 2: DEFINITION OF COVERED EVENT & CHILD ILLNESSES

i. Covered Event



Definition of Covered
Event.pdf

ii. Child Illnesses



Definition of Child
Illnesses.pdf