

Parent Protect Rider (Plan Code: U175)

Plan Name	:	Parent Protect Rider
Plan Code	:	U175
Plan Abbreviation	:	PPR
Launch Date	:	16 January 2020

PLAN DESCRIPTION

- This is an optional rider that is only attachable to the following plans:
 - Great Generation Care (Plan Code: 0505)
 - Great Generation Care Special (Plan Code: 0506)
- The rider's sum assured will NOT accelerate the basic sum assured.
- This rider does not require medical underwriting.

BENEFITS

Parent Protect

If the Life Assured's parent is diagnosed with any one of the Covered Events listed below, the following benefit will be payable in one lump sum, subject to a maximum amount per parent per Life Assured:

Policy Year	Payout
1	Refund of total premiums paid for this rider, without interest
2	10% of basic sum assured, up to a maximum of RM25,000
3 and above	20% of basic sum assured, up to a maximum of RM50,000

List of Covered Event		Waiting Period
1	Alzheimer's Disease / Severe Dementia	30 days
2	Cancer – of specified severity and does not cover very early cancers	60 days
3	Parkinson's Disease – resulting in permanent inability to perform Activities of Daily Living	30 days

Conditions on Parent Protect

- Parent refers to the Life Assured's biological parent or legally adoptive parent (in accordance with the laws of Malaysia).
- The parent's age next birthday must be 80 or lower at the time of policy issue date or rider inclusion date, whichever is later.
- The diagnosis of the Covered Event must occur when the parent is age 100 years next birthday or lesser.
- 30 / 60 days waiting period shall apply, depending on the types of Covered Event.
- The benefit will only be payable if the parent survives 14 days after the diagnosis of the Covered Event.
- The Covered Event suffered by the parent must be diagnosed in Singapore, Malaysia, Brunei, Hong Kong, Australia, New Zealand, United Kingdom, United States of America, Canada, Taiwan or China.
- Upon a claim on Parent Protect Rider:
 - The benefit payout for Life Assured and Child Protect Benefit will not be affected.
 - The premium of the basic plan shall remain unchanged.
- The policyholder or claimant must provide the following documents of the parent:
 - the proof of identification of the parent;
 - the proof of relationship of the parent with the Life Assured; and
 - any other documents that may be requested by the Company, including but not limited to complete declaration and authorisation form for a claim on the parent and confirmatory result from medical investigations at the time of processing any claim or payment of any benefit under this rider.
- Parent Protect Rider can be claimed up to two times but the Company will only pay the benefit once for each parent under this policy. The rider will be terminated thereafter.
- The maximum lifetime limit per parent is RM100,000.

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Example:

Father and mother have 3 sons and each son bought a Great Generation Care policy with Parent Protect Rider.

Basic sum assured: Son 1 – RM500,000; Son 2 – RM200,000; Son 3 – RM100,000

Both parents are diagnosed with cancer.

Policy	Father	Mother
Son 1	Min(20% x 500,000, 50,000) = Min(100,000, 50,000) = 50,000	Min(20% x 500,000, 50,000) = Min(100,000, 50,000) = 50,000
Son 2	Min(20% x 200,000, 50,000) = Min(40,000, 50,000) = 40,000	Min(20% x 200,000, 50,000) = Min(40,000, 50,000) = 40,000
Son 3	Min(20% x 100,000, 50,000) = Min(20,000, 50,000) = 20,000 Final payout on this policy = 100,000 – 50,000 – 40,000 = 10,000	Min(20% x 100,000, 50,000) = Min(20,000, 50,000) = 20,000 Final payout on this policy = 100,000 – 50,000 – 40,000 = 10,000
Total payout	100,000	100,000

All 3 riders will be terminated after the payout.

PREMIUM

1. Premium Rates

Premium rates vary by entry age next birthday of Life Assured. Premium rates are non-guaranteed. Please refer to Appendix 1 for the premium rates.

2. Premium Payment Modes and Modal Factors

- a) Annual, Half Yearly, Quarterly and Monthly.
- b) Standard factors apply for mode other than annual mode.

Mode of premium payments	Factors
Half Yearly	0.5100
Quarterly	0.2575
Monthly	0.0875

3. Premium Payment Method

Follow basic plan.

4. Premium Payment Term

Same as policy term.

5. Advanced Premium

Allowed, follow basic plan.

UNDERWRITING

1. Entry Age of Life Assured

	Minimum	Maximum
Great Generation Care (0505)	17 years old next birthday	60 years old next birthday
Great Generation Care Special (0506)	18 years old next birthday	55 years old next birthday

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2. **Policy Term**
Follow basic plan, i.e. 80 – entry age of Life Assured.
3. **Sum Assured**
20% of the basic sum assured of Great Generation Care (0505) or Great Generation Care Special (0506), up to RM50,000 per parent per Life Assured.
4. **Backdating**
Allowed, follow basic plan.
5. **Underwriting Requirement**
No medical underwriting on the Life Assured's parent.

OTHER PRODUCT FEATURES

1. **Surrender Value / Policy Loans / Automatic Premium Loan / Extended Term Assurance / Paid-up Assurance / Partial Surrender**
Not applicable.
2. **Replacement of Policy**
Applicable. An agent or agency leader may not receive any compensation with respect to a policy, which replaced another policy within a duration of less than 12 months before or after the original policy discontinued subject to the current practice.
3. **Free-Look Period**
Policyholder is allowed to cancel the policy within 15 days. Under such circumstance, total premium paid minus the expenses incurred for medical examination (if any) will be refunded and commissions will be clawed back accordingly.
4. **Assignment / Nomination / 3rd Party Policy**
Follow basic plan.
5. **Reinstatement**
Allowed, follow basic plan, provided the basic plan is still in force. Waiting Period shall apply again upon reinstatement.
6. **Inclusion at CS Stage**
This rider can be attached anytime at CS stage.

EXCLUSIONS

The Company will not be liable for any Covered Event Benefit if:

- The conditions or signs and symptoms associated with the Covered Event:
 - has existed prior to the risk effective date.
 - has existed or was diagnosed during the waiting period.
 - has existed before or during the waiting period which would prompt a reasonable person to seek medical care or attention, though the resulting diagnosis may occur before or after the expiry of the waiting period.
 - is caused directly or indirectly by self-inflicted injuries, while sane or insane.
 - is resulted from the life assured's parent committing, attempting or provoking an assault or a felony or from any violation of the law by the life assured's parent.
 - is caused directly or indirectly by the existence of Acquired Immune Deficiency Syndrome (AIDS) or by the presence of any Human Immuno-deficiency Virus (HIV) infection.

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- is resulted directly from alcohol or drug abuse.
- is resulted from war, whether declared or undeclared.
- The life assured's parent:
 - is above age 80 next birthday at the time of policy issue date or risk effective date, whichever is later.
 - is above age 100 next birthday upon the occurrence of the Covered Event.
 - did not survive for at least 14 days after the occurrence of a Covered Event.

Note: The exclusion list may not be exhaustive. For full list of the exclusions, please refer to the policy contract.

APPENDIX 1: PREMIUM RATES

Premium Rates per RM1,000 rider sum assured

Entry Age Next Birthday	Premium Rates		Entry Age Next Birthday	Premium Rates
17	28.45		41	55.30
18	29.55		42	56.05
19	30.70		43	56.80
20	31.85		44	57.55
21	33.25		45	58.30
22	34.65		46	58.50
23	36.00		47	58.70
24	37.40		48	58.90
25	38.80		49	59.10
26	40.00		50	59.30
27	41.20		51	59.40
28	42.40		52	59.50
29	43.60		53	59.60
30	44.80		54	59.70
31	46.05		55	59.80
32	47.30		56	59.85
33	48.50		57	59.90
34	49.75		58	59.95
35	51.00		59	60.00
36	51.70		60	60.05
37	52.45			
38	53.15			
39	53.90			
40	54.60			

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APPENDIX 2: DEFINITION OF COVERED EVENT

No.	Covered Event	Definition
1	Alzheimer's Disease/Severe Dementia	<p>Deterioration or loss of intellectual capacity confirmed by clinical evaluation and imaging tests arising from Alzheimer's Disease or Severe Dementia as a result of irreversible organic brain disorders. The covered event must result in significant reduction in mental and social functioning requiring continuous supervision of the Life Assured's parents. The diagnosis must be clinically confirmed by a neurologist.</p> <p>From the above definition, the following are not covered:</p> <ul style="list-style-type: none"> (a) Non organic brain disorders such as neurosis; (b) Psychiatric illnesses; (c) Drug or alcohol related brain damage
2	Cancer – of specified severity and does not cover very early cancers	<p>Any malignant tumour positively diagnosed with histological confirmation and characterized by the uncontrolled growth of malignant cells and invasion of tissue. The term malignant tumour includes leukemia, lymphoma and sarcoma.</p> <p>For the above definition, the following are not covered:</p> <ul style="list-style-type: none"> (a) All cancers which are histologically classified as any of the following: <ul style="list-style-type: none"> - pre-malignant; - non-invasive; - carcinoma in situ; - having borderline malignancy; - having malignant potential. (b) All tumours of the prostate histologically classified as T1N0M0 (TNM classification) (c) All tumours of the thyroid histologically classified as T1N0M0 (TNM classification) (d) All tumours of the urinary bladder histologically classified as T1N0M0 (TNM classification) (e) Chronic Lymphocytic Leukemia less than RAI Stage 3 (f) All cancers in the presence of HIV (g) Any skin cancer other than malignant melanoma.
3	Parkinson's Disease – resulting in permanent inability to perform Activities of Daily Living	<p>A definite diagnosis of Parkinson's Disease by a neurologist where all the following conditions are met:</p> <ul style="list-style-type: none"> (a) Cannot be controlled with medication; (b) Shows signs of progressive impairment; and (c) Confirmation of the permanent inability of the Life Assured to perform without assistance three (3) or more of the Activities of Daily Living. <p>Only idiopathic Parkinson's Disease is covered. Drug-induced or toxic causes of Parkinsonism are not covered.</p>